



# GUAM POWER AUTHORITY

ATURIDÁT ILEKTRESEDÁT GUAHAN  
P.O.BOX 2977 • AGANA, GUAM U.S.A. 96932-2977

14 August 2013

Senator Judith T. Won Pat, Ed. D., Honorable Speaker  
Office of the Speaker  
I Mina'trentai Dos Na Liheslaturan Guahan  
32<sup>th</sup> Guam Legislature  
155 Hesler Place  
Hagatna, Guam 96910

32-13-699  
Office of the Speaker  
Judith T. Won Pat, Ed. D.  
Date: 8.20.13  
Time: 9:41am  
Received by: [Signature]  
2013 AUG 27 AM 9:51

**SUBJECT: GPA Financial Statements**  
**Ref: May 2013**

Dear Honorable Speaker Won Pat:

Enclosed is the Guam Power Authority's Financial Statements for the month ending May 31, 2013 submitted in accordance with Public Law 30-55 Ch XIII §4.

Should you require further information, please feel free to contact Mrs. Lenora Sanz, Controller at 648-3122 or email [lsanz@gpagwa.com](mailto:lsanz@gpagwa.com).

Sincerely,

*[Signature]*  
b Randall V. Wiegand  
Chief Financial Officer

Enclosures

cc: Ms. Doris Flores Brooks, CPA, CGFM Public Auditor  
File/CFO 108 13



# **Guam Power Authority**

## **Financial Report**

**May 31, 2013**



# GUAM POWER AUTHORITY

ATURIDÁT ILEKTRESEDÁT GUAHAN  
P.O.BOX 2977 • AGANA, GUAM U.S.A. 96932-2977

## GUAM POWER AUTHORITY FINANCIAL STATEMENT OVERVIEW May 2013

Attached are the financial statements and supporting schedules for the month and fiscal year-to-date ended May 31, 2013.

### Summary

The increase in net assets for the month ended was \$145 thousand as compared to the anticipated net increase of \$680 thousand at the beginning of the year. The total kWh sales for the month were 1.05% more than projected and non-fuel revenues were \$1.2 million less than the estimated amounts. O & M expenses for the month were \$6.2 million which was \$83 thousand less than with our projections for the month. Other expenses for the month such as interest expense, IPP costs, (net of interest income and other income) totaled to \$4.5 million which was \$84 thousand less than projected amounts. There were no other significant departures from the budget during the period.

### Analysis

Description	Previous Month	Current Month	Target
Quick Ratio	1.42	1.29	2
Days in Receivables	31	33	52
Days in Payables	16	17	30
LEAC (Over)/Under Recovery Balance -YTD	(\$3,163,538)	(\$4,061,901)	(\$1,798,721)
T&D Losses	6.08%	6.38%	7.00%
Debt Service Coverage	1.30	1.29	1.75
Long-term equity ratio	20%	20%	30 – 40%

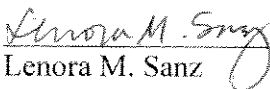
The Quick Ratio reflects the basic challenge facing GPA. GPA has current obligations of approximately \$58 million and approximately \$75 million in cash and current receivables. The LEAC over recovery for the month is \$0.9 million and is \$422 thousand less than the projected under recovery for the month. The Debt Service Coverage ratio is calculated using the methodology in use before the Fiscal Year 2002 change in accounting practice.

**Financial Statement**  
**May 2013**  
**Significant Assumptions**


The significant assumptions in the financial statements are as follows:

- Accrual cutoff procedures were performed at month end
- An inventory valuation is performed at year-end only
- Accounts Receivable includes accruals based on prior months' usage.

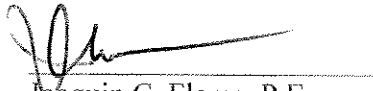
Prepared by:

  
\_\_\_\_\_  
Lenora M. Sanz  
Controller

Reviewed by:

  
\_\_\_\_\_  
Randall V. Wiegand  
Chief Financial Officer

Approved by:

  
\_\_\_\_\_  
Joaquin C. Flores, P.E.  
General Manager

GUAM POWER AUTHORITY  
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)  
Statements of Net Assets  
May 31, 2013 and September 30, 2012

	Unaudited May 2013	Audited September 2012	Change from Sept 30 2012
<b>ASSETS</b>			
<b>Utility plant at cost:</b>			
Electric plant in service	\$ 924,622,001	\$ 895,300,449	\$ 29,321,552
Construction work in progress	<u>39,565,938</u>	<u>38,508,601</u>	<u>1,057,337</u>
	964,187,939	933,809,050	30,378,889
Less: Accumulated depreciation	<u>(443,908,058)</u>	<u>(432,120,103)</u>	<u>(11,787,955)</u>
<b>Total utility plant at cost</b>	<b><u>520,279,881</u></b>	<b><u>501,688,947</u></b>	<b><u>18,590,934</u></b>
<b>Restricted funds</b>			
Reserve funds held by trustee			
Revenue bonds	49,168,252	45,342,828	3,825,424
Self insurance fund	<u>16,369,543</u>	<u>14,912,430</u>	<u>1,457,113</u>
<b>Total restricted funds</b>	<b><u>65,537,795</u></b>	<b><u>60,255,258</u></b>	<b><u>5,282,537</u></b>
<b>Funds identified for special purposes</b>			
Interest and principal funds			
held by Trustee for debt repayment	12,509,622	36,454,297	(23,944,675)
Bond Funds held by Trustee	82,726,902	104,606,653	(21,879,751)
Reserve funds for LC payments	24,663	24,661	2
Reserve funds held by GPA			
Bond indenture funds held by GPA	33,824,637	48,471,148	(14,646,511)
<b>Total cash reserves</b>	<b><u>194,623,619</u></b>	<b><u>249,812,017</u></b>	<b><u>(55,188,398)</u></b>
<b>Current receivables</b>			
Accounts receivable (net of allowance)	58,834,680	53,415,430	5,419,250
Current installment-Long term receivable	<u>1,265,440</u>	<u>2,430,120</u>	<u>(1,164,680)</u>
<b>Total current receivables</b>	<b><u>60,100,120</u></b>	<b><u>55,845,550</u></b>	<b><u>4,254,570</u></b>
<b>Materials and supplies</b>			
Fuel oil	20,770,424	18,887,646	1,882,778
Prepaid expenses	<u>53,804,127</u>	<u>54,478,801</u>	<u>(674,674)</u>
	<u>869,358</u>	<u>501,402</u>	<u>367,956</u>
<b>Total current assets</b>	<b><u>330,167,648</u></b>	<b><u>379,525,416</u></b>	<b><u>(49,357,768)</u></b>
<b>Regulatory assets</b>			
Cancelled unit, net of amortization	<u>54,205</u>	<u>135,655</u>	<u>(81,450)</u>
<b>Total regulatory asset</b>	<b><u>54,205</u></b>	<b><u>135,655</u></b>	<b><u>(81,450)</u></b>
<b>Other assets</b>			
Unamortized costs	14,744,866	9,100,194	5,644,672
Deferred asset	1,327,918	1,434,158	(106,240)
Other assets	<u>515,713</u>	<u>567,935</u>	<u>(52,222)</u>
<b>Total other assets</b>	<b><u>16,588,497</u></b>	<b><u>11,102,287</u></b>	<b><u>5,486,210</u></b>
<b>Total Assets</b>	<b>\$ 867,090,231</b>	<b>\$ 892,452,305</b>	<b>(25,362,074)</b>

GUAM POWER AUTHORITY  
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)  
Statements of Net Assets, Continued  
May 31, 2013 and September 30, 2012

	Unaudited May 2013		Audited September 2012	Change from Sept 30 2012
<b>LIABILITIES AND NET ASSETS</b>				
<b>Current liabilities</b>				
Current portion, debt				
Revenue bonds, Series A	\$ 12,310,000		\$ 20,815,000	\$ (8,505,000)
Accrued bond interest	4,660,664		15,300,606	(10,639,942)
Current obligation under capital lease	11,562,495		11,562,495	0
Accounts payable				
Operations & fuel oil	16,937,642		38,783,072	(21,845,430)
Other accounts payable	0		3,574,285	(3,574,285)
Accrued payroll & benefits	1,642,663		1,023,251	619,412
Current portion of employees' annual leave	2,403,433		2,263,391	140,042
Bid bond and customers' deposits	7,888,601		6,638,156	1,250,445
Interest payable on customers' deposit	705,872		706,817	(945)
<b>Total current liabilities</b>	<b><u>58,111,370</u></b>		<b><u>100,667,073</u></b>	<b><u>(42,555,703)</u></b>
<b>Regulatory liabilities</b>				
Deferred fuel revenue, net	24,903,247		15,195,623	9,707,624
Deferred credit - self insurance	<u>16,332,422</u>		<u>13,887,062</u>	<u>2,445,360</u>
<b>Total regulatory liabilities</b>	<b><u>41,235,669</u></b>		<b><u>29,082,685</u></b>	<b><u>12,152,984</u></b>
<b>Long term debt, less current maturities</b>				
Obligation under capital lease (less current portion)	533,721,884		527,783,792	5,938,092
DCRS Sick leave liability	78,717,522		86,267,770	(7,550,248)
Employee annual leave, less current portion	2,274,481		2,274,481	0
Customer advances for construction	619,029		619,029	0
Deferred revenues	3,100,295		3,100,295	0
<b>Total liabilities</b>	<b><u>723,004,063</u></b>		<b><u>755,194,084</u></b>	<b><u>(32,190,021)</u></b>
<b>Commitments and contingencies</b>				
<b>Net assets</b>				
Invested in capital assets, net of related debt	34,716,480		31,683,251	3,033,229
Restricted	23,905,404		37,851,487	(13,946,083)
Unrestricted	<u>85,464,283</u>		<u>67,723,484</u>	<u>17,740,800</u>
<b>Total net assets</b>	<b><u>144,086,168</u></b>		<b><u>137,258,222</u></b>	<b><u>6,827,946</u></b>
<b>Total liabilities and net assets</b>	<b>\$ 867,090,231</b>		<b>\$ 892,452,305</b>	<b>(25,362,074)</b>

**GUAM POWER AUTHORITY**  
**[A COMPONENT UNIT OF THE GOVERNMENT OF GUAM]**  
**Statement of Revenues, Expenses and Changes in Net Assets**

	May 31			% of change inc (dec)	Eight Months Ending May 31			% of change inc (dec)
	Unaudited 2013	Audited 2012			Unaudited 2013	Audited 2012		
<b>Revenues</b>								
Sales of electricity	\$ 39,026,671	\$ 40,085,086	(3)	\$ 292,527,186	\$ 288,769,985		1	
Working Capital surcharge	998,447	-		7,646,382	-			
Miscellaneous	<u>272,418</u>	<u>1,229,742</u>	(78)	<u>1,657,774</u>	<u>2,752,738</u>		(40)	
Total	40,297,536	41,314,828	(2)	301,831,342	291,522,723		4	
Bad debt expense	<u>(102,333)</u>	<u>(119,584)</u>	(14)	<u>(818,664)</u>	<u>(814,001)</u>		1	
<b>Total revenues</b>	<b><u>40,195,203</u></b>	<b><u>41,195,244</u></b>	<b>(2)</b>	<b><u>301,012,678</u></b>	<b><u>290,708,722</u></b>		<b>4</b>	
<b>Operating and maintenance expenses</b>								
Production fuel	26,804,984	25,687,922	4	195,866,491	191,349,695		2	
Other production	<u>2,167,503</u>	<u>2,689,061</u>	(39)	<u>14,165,377</u>	<u>15,434,411</u>		(8)	
	<u>28,972,487</u>	<u>28,376,983</u>	2	<u>210,031,868</u>	<u>206,784,106</u>		2	
Depreciation	2,590,864	2,342,484	11	19,746,700	18,731,179		5	
Energy conversion cost	1,719,129	1,662,669	3	13,371,486	13,106,753		2	
Transmission & distribution	1,080,229	1,269,816	(15)	8,676,592	7,782,560		11	
Customer accounting	346,843	300,995	15	2,516,888	2,363,671		6	
Administrative & general	<u>2,584,414</u>	<u>2,366,027</u>	10	<u>21,433,773</u>	<u>21,064,328</u>		2	
Total operating and maintenance expenses	<u>37,303,966</u>	<u>36,318,974</u>	3	<u>275,777,306</u>	<u>269,832,597</u>		2	
<b>Operating income</b>	<b><u>2,891,237</u></b>	<b><u>4,876,270</u></b>	<b>(41)</b>	<b><u>25,235,371</u></b>	<b><u>20,876,126</u></b>		<b>21</b>	
<b>Other income (expenses)</b>								
Interest income	114,653	181,620	(37)	1,471,300	1,602,848		(8)	
Interest expense and amortization	(3,284,204)	(3,663,742)	(10)	(28,203,539)	(29,208,079)		(3)	
Amortization	(299,943)	(153,373)	96	(2,399,543)	(1,226,981)		96	
Allowance for funds used during construction	402,599	442,401	(9)	3,328,947	2,311,456		44	
Other	<u>(14,473)</u>	<u>(24,934)</u>	(42)	<u>(162,619)</u>	<u>(199,472)</u>		(38)	
Total other income (expenses)	<u>(3,081,368)</u>	<u>(3,218,028)</u>	(4)	<u>(25,965,454)</u>	<u>(26,720,228)</u>		(3)	
<b>Income (loss) before capital contributions</b>	<b>(190,131)</b>	<b>1,658,242</b>	<b>(111)</b>	<b>(730,083)</b>	<b>(5,844,102)</b>		<b>(88)</b>	
<b>Capital contributions</b>	<b><u>334,793</u></b>	<b><u>418,333</u></b>		<b><u>2,558,029</u></b>	<b><u>1,335,475</u></b>		<b>466</b>	
<b>Increase (decrease) in net assets</b>	<b>144,662</b>	<b>2,076,575</b>	<b>(93)</b>	<b>6,827,946</b>	<b>(4,508,628)</b>		<b>(251)</b>	
<b>Total net assets at beginning of period</b>	<b><u>143,941,506</u></b>	<b><u>133,014,681</u></b>	<b>8</b>	<b><u>137,258,222</u></b>	<b><u>139,599,894</u></b>		<b>(2)</b>	
<b>Total net assets at end of period</b>	<b>\$ <u>144,086,168</u></b>	<b>\$ <u>135,091,256</u></b>	<b>7</b>	<b>\$ <u>144,086,168</u></b>	<b>\$ <u>135,091,256</u></b>		<b>7</b>	

**GUAM POWER AUTHORITY**  
**(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)**  
**Statements of Cash Flows**  
**Period Ended May 31, 2013**

	Month Ending 5/31/2013	YTD Ending 5/31/2013
<b>Increase(decrease) in cash and cash equivalents</b>		
Cash flows from operating activities:		
Cash received from customers	\$36,194,819	296,842,341
Cash payments to suppliers and employees for goods and services	<u>34,442,090</u>	<u>277,089,800</u>
Net cash provided by operating activities	\$1,752,729	19,752,542
Cash flows from investing activities:		
Interest and dividends on investments and bank accounts	<u>114,653</u>	<u>1,471,300</u>
Net cash provided by investing activities	114,653	1,471,300
Cash flows from non-capital financing activities		
Interest paid on short term debt	(7,225)	(72,821)
Funds for LC/Fuel payments	-	(2)
Provision for self insurance funds	<u>(313,989)</u>	<u>(1,457,113)</u>
Net cash provided by noncapital financing activities	(321,214)	(1,529,936)
Cash flows from capital and related financing activities		
Acquisition of utility plant	(4,971,274)	(38,337,634)
Principal paid on bonds and other long-term debt	-	(36,245,000)
Interest paid on bonds(net of capitalized interest)	402,599	(27,603,370)
Interest paid on capital lease obligations	(945,995)	(7,839,288)
Interest & principal funds held by trustee	(2,622,901)	23,944,675
Reserve funds held by trustee	(769)	(3,825,424)
Bond funds held by trustee	1,254,062	21,879,751
Principal payment on capital lease obligations	(977,698)	(7,550,248)
Grant from DOI/FEMA	334,793	7,558,029
Debt issuance costs/loss on defeasance	19,923	33,678,092
Net cash provided by (used in) capital and related financing activities	<u>(7,507,260)</u>	<u>(34,340,416)</u>
Net (decrease) increase in cash and cash equivalents	(5,961,091)	(14,646,511)
Cash and cash equivalents, beginning	<u>39,785,729</u>	<u>48,471,148</u>
<b>Cash and cash equivalents, May 31, 2013</b>	<b>\$ 33,824,638</b>	<b>\$ 33,824,638</b>



**GUAM POWER AUTHORITY**  
**(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)**  
**Statements of Cash Flows, Continued**  
**Period Ended May 31, 2013**

**Month Ending**  
**5/31/2013**

**YTD Ending**  
**5/31/2013**

**Reconciliation of operating earnings to net cash provided  
by operating activities:**

Operating earnings net of depreciation expense and excluding interest income	\$2,891,237	\$25,235,371
Adjustments to reconcile operating earnings to net cash provided by operating activities:		
Depreciation and amortization	2,590,864	19,746,700
Other expense	(314,416)	(2,562,162)
(Increase) decrease in assets:		
Accounts receivable	(4,011,685)	(4,254,570)
Materials and inventory	298,564	(1,882,778)
Fuel inventory	(1,495,413)	674,674
Prepaid expenses	(161,719)	(367,956)
Deferred fuel costs	10,181	81,450
Unamortized costs	266,740	(5,644,672)
Deferred asset	13,280	106,240
Other assets	(118,366)	52,222
Increase (decrease) in liabilities:		
Accounts payable-operations	380,266	(21,845,430)
Customers deposits	14,118	1,250,445
Accrued payroll and employees' benefits	456,607	619,412
Deferred credit-self insurance funds	328,218	2,445,360
Deferred revenues	(48,669)	(175,146)
Deferred credit - others	657,941	9,707,624
Other accounts payable	-	(3,574,285)
Employees' annual leave	(5,019)	140,042
	-	
<b>Net cash provided by operating activities</b>	<b>\$1,752,729</b>	<b>\$19,752,542</b>

**Guam Power Authority**  
**Financial Analysis**  
**FY 13**

**May-13**

**Quick Ratio**

A	Reserve Funds Held by GPA	33,824,637
B	Current Accounts Receivable	57,737,040
C	Less Accrued Unbilled	12,110,073
D	Less Gov't Past Due	4,388,444
E	Net A/R (B-C-D)	41,238,524
F	Total Cash and A/R (A+E)	75,063,161
G	Total Current Liabilities	58,111,370
H	<b>Quick Ratio (F/G)</b>	<b>1.29</b>

**Days in Receivables**

A	FY 13 Moving 12 Mos.-Actual	459,942,954
B	No. of Days	365
C	Average Revenues per day (A/B)	1,260,118
D	Current Accounts Receivable	57,737,040
E	Less Accrued Unbilled	12,110,073
F	Less Gov't Past Due	4,388,444
G	Net A/R (B-C-D)	41,238,524
H	<b>Days in Receivables (G/C)</b>	<b>33</b>

**Days in Payables**

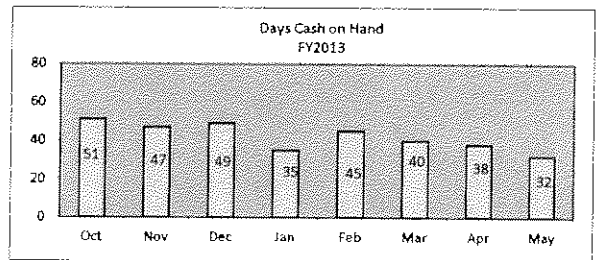
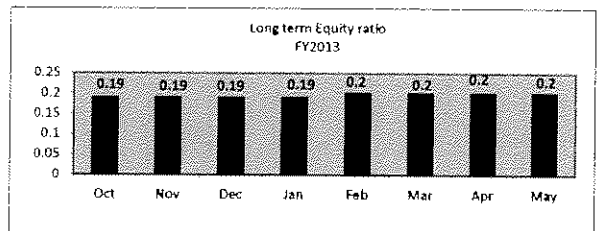
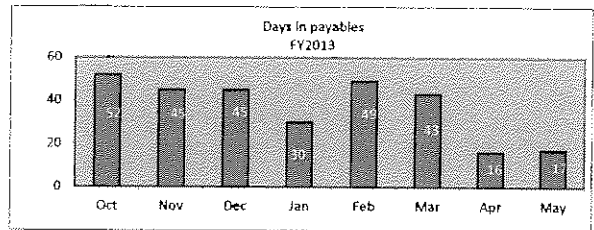
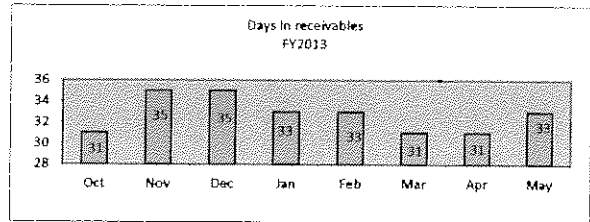
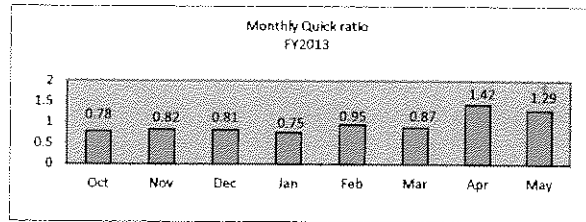
A	FY 13 Moving 12 Months-Actual	371,233,392
B	No. of Days	365
C	Average Payables per day (A/B)	1,017,078
D	Current Accounts Payables	16,957,830
E	<b>Days in Payables (D/C)</b>	<b>17</b>

**Long term equity ratio**

A	Equity	\$ 144,086,168.00
B	Total Long term Liability	\$ 575,786,103.41
C	Total Equity and liability	\$ 719,872,271.41
D	<b>Long term equity ratio (A/C)</b>	<b>20%</b>

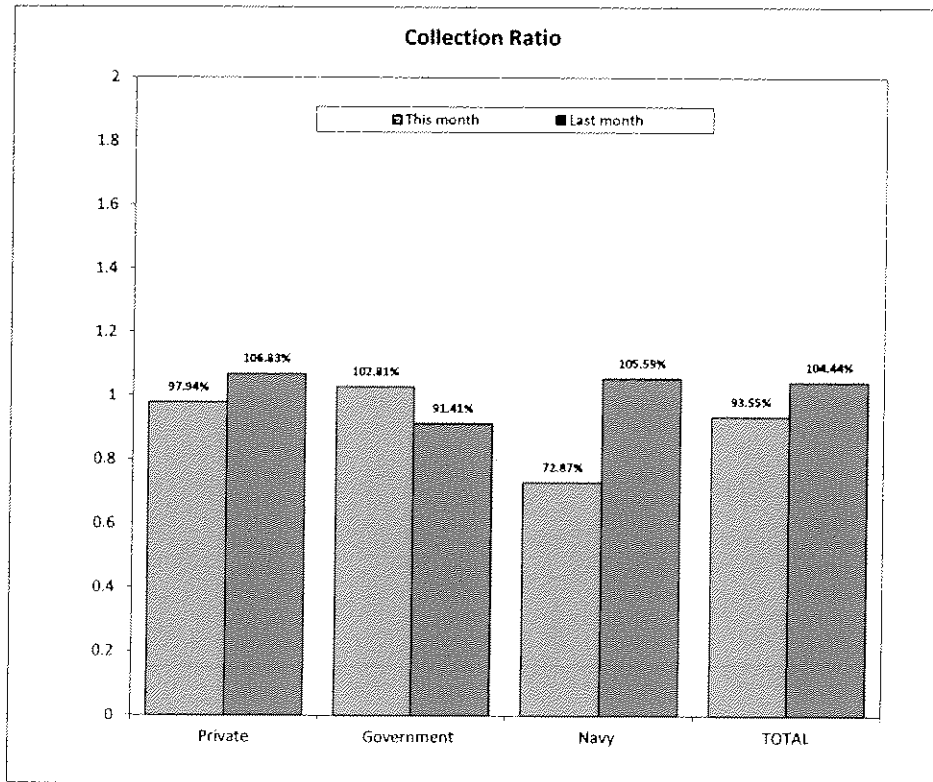
**Days cash on hand**

A	Unrestricted cash & cash equivalents	33,825
B	No. of Days -YTD	243
C	A x B	8,219,387
D	Total Operating expenses excluding depreciation	256,031
E	<b>Days cash on hand</b>	<b>32</b>



RATIO OF COLLECTION TO SALES FY 2013			
	May-13	YTD	MOVING 12 MONTHS
<b>ACCRUED SALES REVENUE</b>			
Private	\$27,317,592	\$206,357,072	\$306,348,488
Government	6,215,651	45,085,413	\$65,879,153
Navy	<u>8,589,005</u>	<u>57,499,618</u>	<u>\$87,715,313</u>
<b>TOTAL (1)</b>	<b><u>\$42,122,248</u></b>	<b><u>\$308,942,102</u></b>	<b><u>\$459,942,954</u></b>
<b>COLLECTIONS</b>			
Private	\$ 26,754,169	\$ 197,100,257	\$298,712,494
Government	6,390,582	42,462,364	64,325,968
Navy	<u>6,259,110</u>	<u>62,887,856</u>	<u>88,107,942</u>
<b>TOTAL</b>	<b><u>\$39,403,861</u></b>	<b><u>\$302,450,477</u></b>	<b><u>\$451,146,403</u></b>
<b>COLLECTION RATIOS:</b>			
Private	97.94%	95.51%	97.51%
Government	102.81%	94.18%	97.64%
Navy	72.87%	109.37%	100.45%
<b>TOTAL</b>	<b>93.55%</b>	<b>97.90%</b>	<b>98.09%</b>

(1) These amounts reflect revenues from self insurance surcharge, fuel inventory change in the fuel recovery charge (LEAC) and the Working Capital surcharge.



GUAM POWER AUTHORITY  
CASH SUMMARY  
May 31, 2013

GPA301-1  
07/11/13

	May 31, 2013	Eight Months May 31, 2013
CASH BALANCE, BEGINNING	\$ 39,785,729	\$ 48,471,148
<b>RECEIPTS:</b>		
<b>REVENUE COLLECTIONS</b>		
PRIVATE	26,754,169	197,100,257
GOVT	6,390,582	42,462,364
NAVY	6,259,110	62,887,856
TOTAL A/R-TRADE COLLECTIONS	39,403,861	302,450,477
GOVT PROMISSORY NOTES	0	1,168,609
MISCELLANEOUS REVENUE/OTHER RECEIVABLES	101,800	1,077,038
<b>SUB-TOTAL</b>	<b>39,505,661</b>	<b>304,696,124</b>
<b>NON-RECURRING/OTHER RECEIPTS</b>		
TRANSFER FROM CONSTRUCTION FUND	1,290,212	18,314,044
GRANT FROM DEPT OF ENERGY	1,048,543	11,347,727
TRANSFER FROM 2012 COST OF ISSUANCE FUND	0	175,544
TRANSFER FROM SELF INSURANCE FUND	0	1,020,361
INTEREST INCOME	2,226	644,829
BAD DEBTS RECOVERY	0	0
FUEL HEDGING GAIN	0	332,840
BUNKERING	0	1,676,697
CUSTOMERS/BID DEPOSITS	15,277	1,454,955
<b>TOTAL RECEIPTS</b>	<b>41,861,918</b>	<b>339,663,122</b>
<b>CASH AVAILABLE</b>	<b>81,647,647</b>	<b>388,134,270</b>
<b>DISBURSEMENTS:</b>		
<b>UNCONTROLLABLE EXPENSES (FIXED):</b>		
DEBT SERVICE-P&I BONDS	2,622,659	21,484,668
TRANSFER TO SELF INSURANCE FUNDS	306,275	2,419,567
<b>IPP:</b>		
MARIANAS ENERGY	2,634,304	20,388,680
TEMES	566,208	4,505,407
PRUVIENT	470,573	3,948,381
<b>OTHER FIXED COSTS:</b>		
RENT	82,770	712,393
INSURANCE	1,180,668	5,480,809
PMC-TEMES/DOOSAN/KOREA EAST-WEST (FIXED FEES)	221,044	1,764,706
PMC-TEMES/DOOSAN /KOREA EAST-WEST(O&M)	948,469	3,440,911
FUEL HANDLING/TANK RENTAL/FUEL HEDGING	458,800	3,047,542
OTHER FIXED(GTA/ITE/XEROX/OTHERS)	121,364	1,265,606
<b>SUB-TOTAL-FIXED</b>	<b>9,613,135</b>	<b>68,458,670</b>
<b>OIL:</b>		
ANZ BANKING/PETROBRAS	28,035,135	192,919,769
OTHER OIL	971,368	6,259,154
<b>PAYROLL</b>		
BASE	1,939,385	16,534,791
OVERTIME	230,967	2,228,380
BENEFITS	780,077	6,460,752
PAYROLL CHARGES TO WORK ORDERS	283,547	2,128,539
<b>TOTAL PAYROLL</b>	<b>3,233,975</b>	<b>27,352,461</b>
FY 12 RETIREMENT SUPPLEMENTAL/COLA	0	2,697,578
<b>TOTAL-FIXED</b>	<b>41,853,612</b>	<b>297,687,632</b>
<b>CONTROLLABLE EXPENSES:</b>		
OPERATING SUPPLIES	296,310	1,572,906
OFFICE SUPPLIES	10,498	87,230
TRAINING	6,317	312,159
OTHER CONTRACTS	814,838	5,327,202
MISCELLANEOUS AND OTHER ADMIN	1,111,072	7,280,020
<b>OTHER PAYABLES:</b>		
MATERIALS AND SUPPLIES INVENTORY	624,923	5,768,546
CIPS	3,105,439	36,273,937
<b>TOTAL-CONTROLLABLE</b>	<b>5,969,397</b>	<b>56,622,000</b>
<b>TOTAL</b>	<b>\$47,823,010</b>	<b>\$354,309,632</b>
<b>NET CASH INCREASE(DECREASE)</b>	<b>-5,961,091</b>	<b>-14,646,511</b>
<b>CASH BALANCE, END</b>	<b>\$33,824,638</b>	<b>\$33,824,638</b>
<b>CASH BALANCES:</b>		
REVENUE ACCTS	\$ 2,619,093	\$ 2,619,093
OPERATING & DISBURSEMENT ACCTS.	\$ 1,389,036	\$ 1,389,036
1999 SERIES A SURPLUS FUNDS	186,849	186,849
WORKING CAPITAL FUNDS	29,629,659	29,629,659
<b>TOTAL</b>	<b>\$ 33,824,638</b>	<b>\$ 33,824,638</b>

**CASH FUNDS**  
**May 31, 2013**

July 11, 2013

For internal use only

FUNDS	BANK ACCOUNT	GPA ACCOUNT	AMOUNT
<b>REVENUE FUNDS:</b>			
Fund G - Bank of Guam	601-007247	131.20	\$ 2,007,224
Fund N - Bank of Guam	601-007290	131.21	24,880
Bank of Guam - Merchant account		131.22	572,896
Fund D- Bank of Hawaii	38-010042	131.30	124,360
Fund E - Citibank	52-3	131.40	-3,121
Fund F - First Hawaiian Bank	02-000024	131.70	3,876
Fund K - Bank Pacific	6973	131.91	8,538
Fund O - Citizens Security Bank	0200-001061	131.93	16,163
Fund Community First		131.94	30,763
Fund Oceanic Bank	14059	131.96	4,630
			<b>2,790,209</b>
<b>OPERATING FUNDS:</b>			
First Hawaiian Bank - demand	03-001032	135.70	106,478
Payroll:			
First Hawaiian Bank	03-001067	135.71	13,102
Bank of Guam	601-005934	135.20	33,196
Bank of Guam - Disbursement	0101-183037	135.21	-1,568,579
Petty Cash		135.02	5,500
Working Fund		135.01	9,129
			<b>-1,401,173</b>
Revenue Funds- Bank of Guam	71 16 0080 301	111.90/127	2,619,093
Surplus Fund - Bank of Guam	71 22 0080 301	111.93	186,849
Surplus-WCFDS	71 29 0080 301	111.55	0
Working Capital Fund-Bank of Guam	71 17 0080 301	111.50	29,629,659
		<b>TOTAL</b>	<b>\$ 33,824,638</b>

GPA 302  
05-Jul-13

GUAM POWER AUTHORITY  
ACCRUED REVENUE  
MAY 2013

	FOR THE MONTH ENDING		EIGHT MONTHS ENDING	
	MAY		MAY	
	2013	2012	2013	2012
<b>KWH SALES:</b>				
Residential	41,909,228	43,737,040	302,857,626	306,256,901
Small Gen. Non Demand	6,493,807	4,952,171	49,359,754	35,124,626
Small Gen. Demand	14,803,365	17,491,990	124,876,918	131,420,678
Large General	24,083,036	27,299,316	197,937,621	205,759,335
Independent Power Producer	59,093	0	397,522	0
Private St. Lights	53,628	53,379	430,860	435,334
Sub-total	87,402,157	93,533,896	675,860,301	678,996,874
Government Service:				
Small Non Demand	1,890,623	846,312	9,828,403	6,328,905
Small Demand	8,807,611	8,716,558	65,327,209	66,064,696
Large	6,269,917	7,317,469	46,961,394	56,404,438
Street Lighting	949,347	945,783	7,572,258	7,587,067
Sub-total	17,917,498	17,826,122	129,689,264	136,385,106
Total	105,319,655	111,360,018	805,549,565	815,381,980
U. S. Navy	32,608,030	30,154,655	237,039,581	224,883,884
GRAND TOTAL	137,927,686	141,514,673	1,042,589,146	1,040,265,864
<b>REVENUE:</b>				
Residential	11,202,880	11,629,352	81,029,490	79,951,041
Small Gen. Non Demand	2,125,586	1,634,859	16,261,554	11,219,638
Small Gen. Demand	4,550,537	5,489,249	38,418,785	39,837,134
Large General	6,985,794	7,845,214	57,833,463	58,512,442
Independent Power Producer	18,359	0	124,071	0
Private St. Lights	31,401	32,494	263,049	249,551
Sub-total	24,914,558	26,631,168	193,930,412	189,769,805
Government Service:				
Small Non Demand	619,077.34	285,443.36	3,306,784.21	2,072,781.36
Small Demand	2,716,049	2,819,311	20,649,120	20,218,344
Large	1,808,292	2,313,553	14,087,452	16,669,765
Street Lighting	581,670	576,986	4,658,062	4,428,836
Sub-total	5,725,088	5,995,292	42,701,419	43,389,726
Total	30,639,646	32,626,460	236,631,831	233,159,532
U. S. Navy	8,387,027	7,458,613	55,895,357	55,610,441
GRAND TOTAL	39,026,673	40,085,073	292,527,188	288,769,973
<b>NUMBER OF CUSTOMERS:</b>				
Residential	41,785	41,365	41,671	41,522
Small Gen. Non Demand	4,005	3,279	4,007	3,129
Small Gen. Demand	903	1,623	955	1,624
Large General	153	148	156	177
Independent Power Producer	3	0	3	0
Private St. Lights	558	551	554	564
Sub-total	47,407	46,966	47,346	47,015
Government Service:				
Small Non Demand	734	581	731	593
Small Demand	326	451	334	454
Large	41	55	43	58
Street Lighting	173	171	172	187
Sub-total	1,274	1,258	1,280	1,292
Total	48,681	48,224	48,626	48,308
US Navy	1	1	1	1
GRAND TOTAL	48,682	48,225	48,627	48,309

GUAM POWER AUTHORITY  
ACCRUED REVENUE  
MAY 2013

	ACTUAL READING	DEBIT MEMOS	CREDIT MEMOS	FUEL INVTY ADJ	WCFS	SELF INSURANCE	METERED SALES	ACCRUAL ADD	DEDUCT	FOR THE MONTH ENDING			EIGHT MONTHS ENDING			
										2013	MAY	2012	2013	MAY	2012	
<b>KWH SALES:</b>																
R Residential	41,447,732	-	-	-	-	-	41,447,732	20,996,165	20,534,669	41,909,228	43,737,040	302,857,626	306,256,901			
G Small Gen. Non Demand	6,560,588	-	-	-	-	-	6,560,588	3,139,173	3,205,954	6,493,807	4,952,171	49,359,754	35,124,626			
J Small Gen. Demand	16,381,797	-	-	-	-	-	16,381,797	5,563,123	7,141,555	14,803,365	124,876,918	131,420,678				
P Large General	24,391,661	-	-	-	-	-	24,391,661	2,566,554	2,875,179	24,063,036	197,937,621	205,759,335				
I Independent PowerProducer	58,093	-	-	-	-	-	58,093	-	-	58,093	397,522	435,334				
H Private St. Lights	55,628	-	-	-	-	-	55,628	-	-	53,379	430,860	678,956,874				
Government Service:	88,854,499	-	-	-	-	-	88,854,499	32,265,015	33,757,357	87,402,157	93,533,896	678,956,874				
S Small Non Demand	1,634,044	16,376	-	-	-	-	1,650,420	842,111	601,908	1,890,623	846,312	9,828,403	6,328,905			
K Small Demand	8,527,434	132,115	-	-	-	-	8,659,549	3,625,281	3,477,219	8,807,611	8,716,558	65,327,269	66,064,696			
L Large	5,862,720	109,142	-	-	-	-	5,991,862	1,092,175	814,120	6,269,917	7,317,469	46,961,394	56,404,438			
F Street Lighting	947,133	2,214	-	-	-	-	949,347	-	-	949,347	945,783	7,572,258	7,567,067			
SUB-TOTAL	16,991,331	-	-	-	-	-	17,251,178	5,559,567	4,893,247	17,917,498	17,826,122	123,689,264	136,385,106			
TOTAL	105,885,830	-	-	-	-	-	106,145,677	37,824,592	38,650,604	105,319,655	111,360,018	805,549,565	815,381,960			
U. S. Navy	32,608,030	-	-	-	-	-	32,608,030	-	-	32,608,030	30,154,655	237,039,581	224,883,884			
GRAND TOTAL	138,493,861	-	-	-	-	-	138,753,708	37,824,592	38,650,604	137,927,686	141,514,673	1,042,589,146	1,040,265,964			
<b>REVENUE:</b>																
R Residential	12,206,099.07	1.37	-	(709,195.90)	(326,010.61)	(121,520.66)	11,049,373.27	5,187,345.42	6,033,838.77	11,202,880	11,629,352	81,029,490	79,951,041			
G Small Gen. Non Demand	2,330,730.80	0.05	-	(109,877.03)	(50,509.42)	(18,627.42)	2,151,516.98	1,118,784.90	1,144,715.58	2,125,586	1,634,859	16,201,554	11,219,638			
J Small Gen. Demand	5,486,852.98	0.01	-	(350,043.33)	(115,133.72)	(42,916.17)	5,058,795.77	1,906,250.40	2,414,473.19	4,550,537	5,489,249	38,418,785	39,837,134			
P Large General	7,739,360.54	-	-	(398,796.11)	(187,366.02)	(69,040.80)	7,083,377.61	844,672.74	942,255.91	6,985,794	7,845,214	57,833,463	58,512,442			
I Independent PowerProducer	19,878.16	-	-	(887.73)	(489.74)	(171.37)	18,359.32	-	-	18,359	0	124,071	0			
H Private St. Lights	32,881.22	-	-	(907.62)	(417.23)	(155.52)	31,400.85	-	-	31,401	32,494	263,049	249,551			
Government Service:	27,785,822.77	1.43	-	(1,468,707.71)	(679,896.74)	(253,431.95)	25,392,787.80	10,057,053.46	10,535,283.45	24,914,556	26,631,168	193,930,412	189,769,605			
S Small Non Demand	582,193.62	6,029.52	-	(31,997.72)	(14,709.05)	(5,482.81)	536,033.57	303,230.75	220,186.98	619,077	285,443	3,306,784	2,072,781			
K Small Demand	2,358,923.55	45,611.69	-	(149,063.81)	(68,523.21)	(25,542.07)	2,561,406.15	1,283,448.69	1,208,806.51	2,716,049	2,819,311	20,649,120	20,216,344			
L Large	1,878,683.41	37,327.83	-	(102,074.93)	(48,779.96)	(18,182.76)	1,746,973.59	381,170.85	319,852.53	1,808,292	2,313,553	14,087,452	16,659,765			
F Street Lighting	606,404.16	1,471.55	-	(15,067.16)	(7,385.92)	(2,753.11)	591,668.53	581,670	-	581,670	576,986	4,658,062	4,428,836			
SUB-TOTAL	5,926,204.74	90,440.59	-	(298,203.61)	(139,398.14)	(51,960.75)	5,864,684.58	1,947,851.29	1,748,846.02	5,725,088	5,995,292	42,701,419	43,389,726			
U. S. Navy	33,722,027.51	90,442.02	-	(1,768,911.33)	(819,294.88)	(305,392.69)	31,357,472.39	12,004,904.75	12,284,129.47	30,639,646	32,626,460	236,631,831	233,159,531			
Government Service:	8,585,004.48	-	-	(1,768,911.33)	(179,152.00)	(22,825.62)	8,387,026.86	-	-	8,387,027	7,458,613	55,995,357	55,610,441			
TOTAL	42,311,031.99	90,442.02	-	(1,768,911.33)	(998,446.88)	(328,218.31)	39,744,499.24	12,004,904.75	12,284,129.47	39,026,673	40,085,073	292,527,188	288,769,973			
<b>NUMBER OF CUSTOMERS:</b>																
R Residential	41,785	-	-	-	-	-	41,785	41,785	41,365	41,785	41,365	41,671	41,522			
G Small Gen. Non Demand	4,005	-	-	-	-	-	4,005	4,005	3,279	4,005	3,279	4,007	3,129			
J Small Gen. Demand	903	-	-	-	-	-	903	903	1,623	903	1,623	955	1,624			
P Large General	153	-	-	-	-	-	153	153	148	156	156	156	177			
I Independent PowerProducer	3	-	-	-	-	-	3	3	3	3	3	3	0			
H Private St. Lights	556	-	-	-	-	-	556	556	551	551	551	554	564			
Government Service:	47,407	-	-	-	-	-	47,407	47,407	46,966	47,407	46,966	47,346	47,015			
S Small Non Demand	734	-	-	-	-	-	734	734	581	734	581	731	593			
K Small Demand	326	-	-	-	-	-	326	326	451	334	451	334	454			
L Large	41	-	-	-	-	-	41	41	65	43	65	43	58			
F Street Lighting	173	-	-	-	-	-	173	173	171	171	172	172	181			
SUB-TOTAL	1,274	-	-	-	-	-	1,274	1,274	1,250	1,250	1,250	1,260	1,292			
TOTAL	48,681	-	-	-	-	-	48,681	48,626	48,224	48,626	48,224	48,626	48,308			
U. S. Navy	1	-	-	-	-	-	1	1	1	1	1	1	1			
GRAND TOTAL	48,682	-	-	-	-	-	48,682	48,225	48,225	48,627	48,627	48,627	48,309			

GUAM POWER AUTHORITY  
ACCRUED REVENUE

	TWELVE MONTHS ENDING	MAY 2013	APRIL 2013	MARCH 2013	FEBRUARY 2013	JANUARY 2013	DECEMBER 2012	NOVEMBER 2012	OCTOBER 2012	SEPTEMBER 2012	AUGUST 2012	JULY 2012	JUNE 2012
<b>KWH SALES:</b>													
Residential	456,099,819	41,909,228	38,798,983	38,142,960	29,754,527	38,221,465	39,490,257	38,323,183	38,217,023	35,763,715	36,879,794	40,907,126	39,691,558
Small General Non Demand	74,453,104	6,493,807	6,232,691	6,379,848	5,190,062	5,966,786	6,516,157	6,198,299	6,382,104	5,897,101	6,136,383	6,993,311	6,066,558
Small General Demand	187,133,248	14,803,365	15,941,690	15,789,986	14,224,943	15,374,105	16,306,175	15,978,643	16,038,011	15,454,674	15,569,467	16,394,338	14,852,711
Large General	299,163,280	24,083,036	23,556,112	24,624,782	24,919,337	24,620,038	26,064,279	24,597,577	25,472,460	25,781,320	23,569,583	26,090,538	25,804,308
Private Outdoor Lighting	645,685	54,816	53,682	54,816	53,804	53,804	53,588	53,534	54,166	53,950	54,328	53,102	53,445
Independent Power Producer	1,017,892,628	87,402,157	84,547,550	84,973,610	74,196,552	84,890,990	88,489,901	85,147,202	85,212,139	82,940,760	82,194,555	90,428,435	86,468,577
Government Service:													
Small Non Demand	14,305,022	1,890,623	1,268,607	1,205,209	745,097	1,308,735	1,124,330	1,056,359	1,211,754	1,061,317	1,129,687	1,067,633	1,235,671
Small Demand	56,912,428	8,807,611	7,743,161	8,314,576	7,209,794	8,171,474	8,241,971	7,774,698	8,807,012	7,961,896	7,465,363	7,818,586	7,590,314
Large	70,477,685	6,269,517	5,256,177	5,833,205	5,179,795	5,460,325	5,931,361	5,319,351	6,416,028	6,098,057	5,876,717	5,941,382	6,053,015
Street Lighting (Agencies)	11,343,672	949,347	943,623	943,623	943,623	944,885	944,885	944,325	945,729	945,729	945,729	945,729	945,729
Sub-Total	192,038,805	17,917,498	15,212,486	16,296,613	14,078,279	15,891,399	16,472,622	15,706,745	17,380,523	16,067,053	15,417,496	15,773,310	15,824,783
Total	1,209,931,433	105,319,655	99,760,136	101,270,223	88,274,931	100,782,389	104,962,523	100,853,945	103,592,662	99,007,813	97,612,051	105,201,745	102,293,360
U.S. Navy	355,866,842	32,608,030	30,720,529	28,014,596	25,272,292	29,335,554	31,879,894	29,254,869	29,953,816	29,375,333	29,509,561	29,476,103	30,467,265
Grand Total	1,565,798,276	137,927,686	130,480,665	129,284,819	113,547,223	130,117,943	136,842,417	130,108,814	133,546,478	128,383,146	127,121,612	135,676,848	132,760,625
<b>REVENUE:</b>													
Residential	121,623,894	11,202,880	10,322,553	10,149,433	8,257,650	10,331,009	10,332,792	10,382,792	10,302,185	9,691,280	9,812,865	10,669,806	10,420,452
Small General Non Demand	24,474,308	2,125,586	2,047,812	2,095,225	1,780,823	2,111,572	2,111,572	2,042,109	2,111,615	1,994,161	2,025,546	2,252,073	1,936,975
Small General Demand	55,727,159	4,550,537	4,875,833	4,818,632	4,536,651	4,938,634	4,990,152	4,875,984	4,992,971	4,503,238	4,455,620	4,404,564	3,944,932
Large General	86,216,315	6,985,794	6,894,975	7,204,032	7,324,411	7,066,493	7,483,792	7,544,469	7,329,497	7,258,601	6,748,547	7,175,882	7,199,923
Private Outdoor Lighting	394,012	31,401	31,884	32,977	32,614	32,681	34,956	34,956	33,823	32,819	34,922	31,044	32,477
Independent Power Producer	124,071	18,359	19,789	19,174	17,169	20,122	17,565	-5,179	17,565	0	0	0	0
Sub-Total	288,559,759	24,914,558	24,192,836	24,319,473	21,948,718	23,982,731	24,908,328	24,875,131	24,787,636	23,480,099	23,081,201	24,533,369	23,534,659
Government Service:													
Small Non Demand	4,821,239	619,077	432,192	409,103	272,563	437,039	375,095	355,856	405,869	364,532	382,920	357,453	409,551
Small Demand	29,624,900	2,716,049	2,666,386	2,666,386	2,371,360	2,542,874	2,556,972	2,456,605	2,851,646	2,358,119	2,275,943	2,269,773	2,071,945
Large	21,081,533	1,808,292	1,632,950	1,791,257	1,533,306	1,663,089	1,818,527	1,762,359	1,977,692	1,832,286	1,760,969	1,747,611	1,653,214
Street Lighting (Agencies)	6,982,412	581,670	581,580	581,580	581,740	579,235	579,236	586,001	586,761	584,400	586,106	576,905	576,939
Sub-Total	62,510,085	5,725,088	5,134,011	5,448,495	4,858,369	5,222,236	5,329,830	5,160,821	5,821,968	5,139,337	5,005,938	4,951,742	4,711,650
Total	351,069,844	30,639,646	29,326,847	29,767,969	26,807,987	29,204,968	30,239,157	30,035,952	30,608,605	28,619,436	28,087,138	29,485,131	28,246,308
U.S. Navy	85,311,302	8,387,027	7,245,791	6,209,282	5,715,319	6,766,623	7,535,943	7,007,881	7,067,492	6,961,770	6,871,607	7,578,069	8,004,499
Grand Total	436,361,146	39,026,673	36,562,638	35,977,250	32,523,006	37,775,100	37,043,833	37,043,833	37,667,097	35,561,206	34,958,745	37,063,200	36,250,907
<b>NUMBER OF CUSTOMERS:</b>													
Residential	41,671	41,785	41,683	41,766	41,706	41,634	41,599	41,662	41,660	41,607	41,721	41,615	41,616
Small General Non Demand	4,007	4,005	4,016	4,025	4,030	4,014	4,027	4,027	4,047	4,053	4,075	4,072	3,732
Small General Demand	903	903	898	902	895	899	877	867	863	881	872	1,159	1,400
Large General	156	153	152	152	111	153	153	153	153	156	156	177	200
Private Outdoor Lighting	554	558	558	558	557	555	554	554	552	548	548	547	550
Independent Power Producer	3	3	3	3	3	3	3	3	3	0	0	0	0
Sub-Total	47,346	47,407	47,312	47,406	47,303	47,260	47,177	47,286	47,298	47,245	47,372	47,570	47,468
Government Service:													
Small Non Demand	734	734	725	725	728	732	733	731	733	730	739	727	736
Small Demand	334	326	324	324	324	324	324	323	323	323	324	324	324
Large	43	41	39	42	41	42	42	42	43	42	42	43	59
Street Lighting (Agencies)	172	173	172	172	171	172	172	172	173	171	172	170	172
Sub-Total	1,280	1,274	1,263	1,263	1,264	1,269	1,271	1,269	1,272	1,265	1,275	1,264	1,417
Total	48,626	48,681	48,570	48,669	48,567	48,529	48,448	48,554	48,570	48,511	48,647	48,834	48,915
U.S. Navy	1	1	1	1	1	1	1	1	1	1	1	1	1
Grand Total	46,627	46,682	46,571	46,670	46,568	46,530	46,449	46,555	46,571	46,512	46,648	46,835	46,916



GUAM POWER AUTHORITY  
ACCURED REVENUE  
MAY 2013

RATE	NUMBER OF CUSTOMERS	KWH SALES	TOTAL REVENUE	BASE RATE REVENUE	AMOUNT	KWH	AVERAGE PER CUSTOMER	NON-FUEL AMOUNT	C/KWH	OIL AMOUNT	C/KWH
Month											
R Residential	41,785	41,909,228	\$ 11,202,880	\$ 26.73	\$ 11,202,880	26.73	\$ 1,003	\$ 19,234.66	\$ 3,141,784	\$ 19,234.7	\$ 8,061,096
G Small Gen. Non Demand	4,005	6,493,807	\$ 2,125,586	\$ 32.73	\$ 2,125,586	32.73	\$ 1,621	\$ 7,498.6	\$ 1,249,061	\$ 19,234.7	\$ 2,846,521
J Small Gen. Demand	903	14,803,365	\$ 4,550,537	\$ 30.74	\$ 4,550,537	30.74	\$ 16,384	\$ 11,911.0	\$ 1,704,016	\$ 19,234.7	\$ 4,810,505
P Large General	153	24,083,036	\$ 6,985,794	\$ 29.01	\$ 6,985,794	29.01	\$ 157,405	\$ 9,860.5	\$ 2,372,289	\$ 19,166.7	\$ 4,618,505
I Independent Power Producer	3	59,093	\$ 18,359	\$ 31.07	\$ 18,359	31.07	\$ 19,698	\$ 12,636.8	\$ 7,467	\$ 18,431.7	\$ 10,892
H Private St. Lights	568	53,628	\$ 31,401	\$ 58.55	\$ 31,401	58.55	\$ 96	\$ 39,318.4	\$ 21,086	\$ 19,234.7	\$ 10,315
Sub-Total	47,407	87,402,157	\$ 24,914,558	\$ 28.51	\$ 24,914,558	28.51	\$ 1,844	\$ 9,271.0	\$ 8,123,167	\$ 19,211.6	\$ 16,791,391
Government Service:											
S Small Non Demand	734	1,890,623	\$ 619,077	\$ 32.74	\$ 619,077	32.74	\$ 2,576	\$ 13,510.0	\$ 255,422	\$ 19,234.7	\$ 363,655
K Small Demand	326	8,807,611	\$ 2,716,049	\$ 30.84	\$ 2,716,049	30.84	\$ 27,017	\$ 11,602.9	\$ 1,021,936	\$ 19,234.7	\$ 1,694,114
L Large	41	6,269,917	\$ 1,808,292	\$ 28.84	\$ 1,808,292	28.84	\$ 44,105	\$ 9,845.9	\$ 617,328	\$ 18,994.9	\$ 1,193,964
F Street Lighting (Agencies)	173	949,347	\$ 581,670	\$ 61.27	\$ 581,670	61.27	\$ 5,488	\$ 42,035.8	\$ 399,066	\$ 19,234.7	\$ 182,604
Sub-Total	1,274	17,917,488	\$ 5,725,088	\$ 31.95	\$ 5,725,088	31.95	\$ 4,494	\$ 12,717.8	\$ 2,293,752	\$ 19,150.8	\$ 3,431,336
U.S. Navy	48,681	185,319,655	\$ 30,639,646	\$ 60.46	\$ 30,639,646	60.46	\$ 629	\$ 9,590.8	\$ 10,416,919	\$ 19,201.3	\$ 20,221,727
Sub-Total	1	32,608,030	\$ 8,387,027	\$ 25.72	\$ 8,387,027	25.72	\$ 5,534.7	\$ 1,804,770	\$ 20,186.0	\$ 6,582,257	
TOTAL	48,682	137,927,686	\$ 39,026,673	\$ 28	\$ 39,026,673	28.30	\$ 2,833	\$ 8,860.9	\$ 12,221,689	\$ 19,434.1	\$ 26,904,984
Eight Months Ending May 2013											
R Residential	41,671	302,657,626	\$ 81,029,490	\$ 26.75	\$ 81,029,490	26.75	\$ 7,268	\$ 7,654.7	\$ 23,182,869	\$ 19,100.3	\$ 57,846,621
G Small Gen. Non Demand	4,007	49,359,754	\$ 16,261,554	\$ 32.94	\$ 16,261,554	32.94	\$ 4,058	\$ 13,944.3	\$ 6,833,506	\$ 19,100.7	\$ 9,428,048
J Small Gen. Demand	955	124,876,918	\$ 38,418,785	\$ 30.77	\$ 38,418,785	30.77	\$ 138,807	\$ 11,672.9	\$ 14,576,707	\$ 19,092.5	\$ 23,842,078
P Large General	156	197,937,621	\$ 57,833,463	\$ 29.22	\$ 57,833,463	29.22	\$ 1,270,868	\$ 10,195.0	\$ 20,179,827	\$ 19,023.0	\$ 37,653,636
I Independent Power Producer	3	397,522	\$ 124,071	\$ 31.21	\$ 124,071	31.21	\$ 132,507	\$ -	\$ 51,218	\$ -	\$ 72,853
H Private St. Lights	564	430,860	\$ 263,049	\$ 61.05	\$ 263,049	61.05	\$ 778	\$ 41,949.0	\$ 180,741	\$ 19,103.0	\$ 82,307
Sub-Total	47,346	675,860,301	\$ 193,930,412	\$ 28.69	\$ 193,930,412	28.69	\$ 14,275	\$ 9,597.7	\$ 65,004,868	\$ 19,075.6	\$ 129,925,544
Government Service:											
S Small Non Demand	731	9,828,403	\$ 3,306,784	\$ 33.65	\$ 3,306,784	33.65	\$ 13,444	\$ 14,536.9	\$ 1,428,746	\$ 19,108.3	\$ 1,878,038
K Small Demand	334	65,327,209	\$ 20,649,120	\$ 31.61	\$ 20,649,120	31.61	\$ 195,444	\$ 12,507.7	\$ 8,170,851	\$ 19,101.0	\$ 12,478,169
L Large	43	46,961,394	\$ 14,087,452	\$ 30.00	\$ 14,087,452	30.00	\$ 326,350	\$ 11,234.2	\$ 5,275,735	\$ 18,763.7	\$ 8,811,717
F Street Lighting (Agencies)	172	7,572,258	\$ 4,658,082	\$ 61.51	\$ 4,658,082	61.51	\$ 44,132	\$ 42,412.1	\$ 3,211,553	\$ 19,102.8	\$ 1,446,510
Sub-Total	1,280	129,689,264	\$ 42,701,419	\$ 32.93	\$ 42,701,419	32.93	\$ 101,313	\$ 13,946.4	\$ 18,086,985	\$ 18,979.6	\$ 24,614,433
U.S. Navy	1	237,039,581	\$ 55,896,357	\$ 23.58	\$ 55,896,357	23.58	\$ 6,724.3	\$ 6,724.3	\$ 13,588,834	\$ 17,658.3	\$ 42,326,523
TOTAL	48,627	1,042,589,146	\$ 292,527,188	\$ 28.06	\$ 292,403,117	28.05	\$ 21,441	\$ 9,259.3	\$ 96,660,687	\$ 18,786.5	\$ 193,866,501
Twelve Months Ending May 2013											
R Residential	41,671	456,089,819	\$ 121,623,894	\$ 26.67	\$ 121,623,894	26.67	\$ 10,945	\$ 7,739.0	\$ 35,297,746	\$ 18,927.0	\$ 86,326,147
G Small Gen. Non Demand	4,007	74,453,104	\$ 24,474,308	\$ 32.87	\$ 24,474,308	32.87	\$ 18,580	\$ 13,944.7	\$ 10,382,292	\$ 18,927.4	\$ 14,092,017
J Small Gen. Demand	955	187,133,248	\$ 55,727,159	\$ 29.78	\$ 55,727,159	29.78	\$ 198,019	\$ 10,853.3	\$ 20,319,493	\$ 18,921.1	\$ 35,407,727
P Large General	156	299,163,250	\$ 86,216,315	\$ 28.82	\$ 86,216,315	28.82	\$ 1,920,791	\$ 10,001.6	\$ 29,921,001	\$ 18,817.6	\$ 56,295,314
I Independent Power Producer	3	397,522	\$ 124,071	\$ 31.21	\$ 124,071	31.21	\$ 132,507	\$ 12,884.3	\$ 271,987	\$ 18,326.9	\$ 72,853
H Private St. Lights	564	645,685	\$ 394,012	\$ 61.02	\$ 394,012	61.02	\$ 712	\$ 42,123.8	\$ 51,218	\$ 18,898.5	\$ 122,025
Sub-Total	47,346	1,017,892,628	\$ 288,559,759	\$ 28.35	\$ 288,559,759	28.35	\$ 21,499	\$ 9,455.2	\$ 96,243,676	\$ 18,893.6	\$ 192,316,933
Government Service:											
S Small Non Demand	731	14,305,022	\$ 4,821,239	\$ 33.70	\$ 4,821,239	33.70	\$ 19,567	\$ 14,736.4	\$ 2,108,050	\$ 18,966.7	\$ 2,713,189
K Small Demand	334	95,912,426	\$ 29,624,900	\$ 30.89	\$ 29,624,900	30.89	\$ 286,948	\$ 11,899.3	\$ 11,412,928	\$ 18,988.1	\$ 18,211,972
L Large	43	70,477,685	\$ 21,081,533	\$ 29.91	\$ 21,081,533	29.91	\$ 488,375	\$ 11,224.5	\$ 7,910,739	\$ 18,687.9	\$ 13,170,794
F Street Lighting (Agencies)	172	11,343,672	\$ 6,982,412	\$ 61.55	\$ 6,982,412	61.55	\$ 66,112	\$ 42,637.3	\$ 4,836,633	\$ 18,916.1	\$ 2,145,775
Sub-Total	1,280	192,038,805	\$ 62,510,085	\$ 32.55	\$ 62,510,085	32.55	\$ 150,021	\$ 13,678.7	\$ 26,288,350	\$ 18,872.1	\$ 36,241,795
U.S. Navy	48,626	1,209,831,433	\$ 351,069,844	\$ 29.02	\$ 351,069,844	29.02	\$ 24,893	\$ 10,125.5	\$ 122,512,026	\$ 18,890.1	\$ 228,557,818
Sub-Total	1	355,866,842	\$ 85,311,302	\$ 23.97	\$ 85,311,302	23.97	\$ 24,893	\$ 5,833.3	\$ 20,758,886	\$ 18,139.5	\$ 64,562,416
TOTAL	48,627	1,565,798,276	\$ 436,381,146	\$ 27.87	\$ 436,381,146	27.87	\$ 32,200	\$ 9,150.0	\$ 143,270,912	\$ 18,719.5	\$ 293,110,234

RATIO OF CASH COLLECTIONS TO REVENUES (W/out NAVY)

RATIO OF CASH COLLECTIONS TO REVENUES (W/NAVY)

	RATIO OF CASH COLLECTIONS TO REVENUES (W/out NAVY)			RATIO OF CASH COLLECTIONS TO REVENUES (W/NAVY)						
	Revenue	Collected	Current Month	3-Month Moving Total	12-Month Moving Total	Revenue	Collected	Current Month	3-Month Moving Total	12-Month Moving Total
FY '84	60,868,969	55,437,860			91.1					
FY '85	63,535,771	64,644,307			101.7					
FY '86	52,857,474	52,898,185			100.1					
FY '87	52,760,600	52,035,730			98.6					
FY '88	54,212,530	53,793,491			99.2					
FY '89	60,144,708	59,834,532			99.5					
FY '90	66,637,662	65,407,484			98.2					
FY '91	75,171,479	72,698,168			96.7					
FY '92	88,921,913	87,673,587			98.6					
FY '93	102,236,162	102,098,051			99.9					
FY '94	113,351,192	109,508,852			96.6					
FY '95	124,480,754	124,702,727			100.2					
FY '96	145,526,020	138,433,377			95.1					
FY '97	160,766,774	155,838,082			96.9					
FY '98	147,911,949	143,919,693			97.3					
FY '99	161,284,017	149,567,609			92.7					
FY '00	184,520,202	163,697,308			88.7					
FY '01	199,420,854	193,362,986			97.0					
FY '02	170,724,641	166,616,654			97.6					
FY '03	158,972,588	156,486,387			98.4					
FY '04	192,634,448	189,360,072			98.3					
FY '05	205,188,514	205,682,471			100.2					
FY '06	238,102,963	237,705,998			99.8					
FY 2007 TOTAL	254,466,696	253,588,385			99.7	305,868,887	305,474,368			
FY 2008 TOTAL	301,950,231	298,779,233			98.9	369,496,292	376,891,562			
FY 2009 TOTAL	306,630,576	319,206,947			104.1	388,160,478	397,100,965			
FY 2010 TOTAL	295,763,740	307,583,970			104.0	364,886,780	374,846,973			
Oct 2010	24,313,695	23,520,065	96.74	108.59	103.49	30,093,800	29,441,554	97.83	108.60	102.87
Nov 2010	23,101,021	24,406,828	105.65	103.74	104.26	28,164,654	28,545,222	101.35	103.59	103.43
Dec 2010	24,726,144	23,236,143	93.97	98.64	102.44	31,368,457	27,590,644	87.96	95.48	101.31
	<u>72,140,860</u>	<u>71,163,038</u>				<u>89,626,911</u>	<u>85,577,420</u>			
Jan 2011	23,577,831	25,096,025	106.44	101.87	103.15	29,022,927	31,944,534	110.07	99.46	102.22
Feb 2011	25,429,065	24,391,253	95.92	98.63	102.26	30,740,112	29,901,292	97.27	98.14	101.63
Mar 2011	26,859,256	28,332,354	105.48	102.57	102.58	32,842,907	35,274,572	107.40	104.87	102.03
	<u>75,866,152</u>	<u>77,819,632</u>				<u>92,605,946</u>	<u>97,120,398</u>			
Apr 2011	27,650,439	25,126,962	90.87	97.39	101.88	33,030,254	30,223,192	91.50	98.74	101.57
May 2011	28,888,135	29,003,846	100.40	98.88	102.30	35,883,623	35,294,062	98.36	99.05	101.79
Jun 2011	28,001,918	28,707,859	102.52	97.99	102.38	34,378,120	37,201,084	108.21	99.44	102.19
	<u>84,540,492</u>	<u>82,838,667</u>				<u>103,291,997</u>	<u>102,718,337</u>			
Jul 2011	26,872,257	26,997,330	100.47	101.13	102.05	32,903,812	32,398,470	98.46	101.68	102.02
Aug 2011	31,201,434	30,307,735	97.14	99.93	100.20	37,913,844	37,001,242	97.59	101.34	100.48
Sep 2011	29,360,187	30,542,252	104.03	100.47	99.90	35,497,190	35,382,839	99.68	98.60	99.58
	<u>87,433,878</u>	<u>87,847,327</u>				<u>106,314,846</u>	<u>104,782,551</u>			
FY 2011 TOTAL	<u>319,981,382</u>	<u>319,668,662</u>				<u>391,839,700</u>	<u>390,198,707</u>			
Oct 2011	30,059,730	30,313,148	100.84	100.60	100.23	36,649,847	34,487,991	94.10	97.10	99.21
Nov 2011	28,493,797	27,246,471	95.62	100.21	99.45	35,651,669	33,234,970	93.22	95.65	98.53
Dec 2011	30,954,292	31,874,989	102.97	99.92	100.18	38,419,851	40,932,488	106.54	98.13	100.08
	<u>89,507,819</u>	<u>89,434,608</u>				<u>110,721,367</u>	<u>108,655,449</u>			
Jan 2012	29,295,673	32,381,492	110.53	103.11	100.63	36,124,451	38,360,621	106.19	102.12	99.92
Feb 2012	24,868,573	29,140,548	117.18	109.73	102.18	31,478,950	38,715,101	122.99	111.30	101.84
Mar 2012	28,627,350	29,305,766	102.37	109.71	101.94	35,527,998	34,704,698	97.68	108.39	101.06
	<u>82,791,596</u>	<u>90,827,806</u>				<u>103,131,399</u>	<u>111,780,420</u>			
Apr 2012	28,233,656	28,240,291	100.02	106.07	102.67	34,832,134	35,260,526	101.23	106.72	101.81
May 2012	32,626,473	31,651,864	97.01	99.68	102.33	40,085,086	38,685,889	96.51	98.38	101.61
Jun 2012	28,246,308	33,590,469	118.92	104.91	103.66	36,250,807	40,762,950	112.45	103.19	101.99
	<u>89,106,437</u>	<u>93,482,624</u>				<u>111,168,027</u>	<u>114,709,366</u>			
Jul 2012	29,485,133	31,766,060	107.74	107.36	104.24	37,063,202	39,167,199	105.68	104.60	102.57
Aug 2012	28,087,138	32,574,054	115.97	114.11	105.82	34,958,745	38,848,267	111.13	109.70	103.70
Sep 2012	28,619,436	27,382,391	95.68	106.42	105.14	35,581,206	34,232,864	96.21	104.32	103.41
	<u>86,191,707</u>	<u>91,722,505</u>				<u>107,603,153</u>	<u>112,248,330</u>			
FY 2012 TOTAL	<u>347,597,559</u>	<u>365,467,543</u>				<u>432,623,946</u>	<u>447,393,565</u>			
Oct 2012	30,609,605	32,150,281	105.03	105.49	105.50	37,667,097	38,803,345	103.02	103.40	104.17
Nov 2012	30,035,952	26,047,032	86.72	95.87	104.69	37,043,833	33,931,262	91.60	96.99	103.99
Dec 2012	30,239,158	32,263,563	106.69	99.53	105.02	37,775,101	37,936,632	100.43	98.39	103.46
	<u>90,884,715</u>	<u>90,460,876</u>				<u>112,486,031</u>	<u>110,671,239</u>			
Jan 2013	29,204,968	28,804,968	98.63	97.36	104.02	35,961,590	38,469,491	106.97	99.60	103.52
Feb 2013	26,807,687	23,594,504	88.01	98.16	101.87	32,523,006	33,549,580	103.16	103.48	102.09
Mar 2013	29,767,969	30,060,755	100.98	96.13	101.75	35,977,250	39,229,403	109.04	106.50	103.02
	<u>85,780,624</u>	<u>82,460,227</u>				<u>104,461,846</u>	<u>111,248,473</u>			
Apr 2013	29,326,847	33,285,204	113.50	101.21	102.86	36,552,638	41,126,914	112.51	108.43	103.96

GUAM POWER AUTHORITY  
ACCOUNTS RECEIVABLE TRADE  
A/R LAG REPORT

RESIDENTIAL													COMMERCIAL					GOVERNMENT				
1	2		3		4					5					6		7		8		9	
Metered	Revenues Moving	Average Annual	Outstanding						Revenues Moving	Average Annual	Outstanding				Revenues Moving	Average Annual	Outstanding					
Month	12 Months	Daily Rev	A/R	3/2	Month	12 Months	Daily Rev	A/R	6/5	Month	12 Months	Daily Rev	A/R	8/8								
OCT-08	103,359,531	283,177	10,285,535	36.32	OCT-08	150,077,707	411,172	14,801,135	36.00	OCT-08	54,762,887	150,035	5,764,028	38.42								
NOV-08	106,196,667	290,950	11,815,512	40.61	NOV-08	154,085,336	422,152	17,002,810	40.28	NOV-08	55,583,288	152,283	6,790,066	44.59								
DEC-08	107,647,923	294,926	9,909,094	33.60	DEC-08	155,734,079	426,669	14,259,427	33.42	DEC-08	55,969,650	153,342	5,481,355	42.14								
JAN-09	108,643,291	297,663	10,131,673	34.04	JAN-09	157,350,805	431,098	14,579,725	33.82	JAN-09	56,384,249	154,477	7,547,946	48.86								
FEB-09	109,410,106	299,754	9,761,452	32.56	FEB-09	157,637,111	431,382	14,046,968	32.52	FEB-09	56,635,723	155,166	6,011,487	38.74								
MAR-09	108,892,013	298,334	8,429,718	28.26	MAR-09	158,203,818	433,435	12,130,570	27.99	MAR-09	56,671,923	155,266	6,898,133	44.43								
APR-09	106,836,652	292,703	8,950,461	30.58	APR-09	154,985,901	424,619	12,879,917	30.33	APR-09	56,206,486	153,990	6,154,660	39.97								
MAY-09	107,341,431	294,086	8,685,330	29.53	MAY-09	155,970,673	427,317	12,498,402	29.23	MAY-09	56,794,689	155,692	5,665,212	36.41								
JUN-09	106,553,925	291,929	8,657,353	29.66	JUN-09	153,789,038	421,340	12,458,142	28.57	JUN-09	56,401,875	154,523	4,816,581	31.17								
JUL-09	102,934,157	282,011	8,494,032	30.12	JUL-09	147,486,481	404,073	12,223,120	30.25	JUL-09	54,533,248	149,406	5,128,998	34.33								
AUG-09	101,401,650	277,813	8,131,371	29.27	AUG-09	145,099,930	397,509	11,701,241	29.44	AUG-09	53,597,102	146,841	5,158,545	35.13								
SEP-09	103,972,385	284,856	8,774,096	30.80	SEP-09	147,652,770	404,528	12,626,136	31.21	SEP-09	55,005,422	150,700	5,403,926	35.86								
OCT-09	102,707,918	281,392	8,663,697	30.75	OCT-09	145,081,711	397,484	12,452,981	31.33	OCT-09	54,055,047	148,096	5,310,203	35.86								
NOV-09	100,342,476	274,911	9,072,407	33.00	NOV-09	141,064,388	386,533	9,072,407	33.47	NOV-09	53,594,949	146,835	5,956,881	40.57								
DEC-09	99,099,758	271,506	8,154,247	30.03	DEC-09	139,248,113	381,502	11,734,160	30.76	DEC-09	53,071,528	145,401	5,475,449	37.66								
JAN-10	97,926,786	268,293	9,148,562	34.09	JAN-10	137,218,444	376,941	13,162,126	35.01	JAN-10	52,550,735	143,975	5,466,256	37.97								
FEB-10	97,532,410	267,212	8,024,434	30.03	FEB-10	136,511,363	374,004	11,547,957	30.67	FEB-10	53,019,843	145,259	5,302,487	41.84								
MAR-10	98,082,126	268,718	8,073,845	30.05	MAR-10	136,222,467	373,212	11,618,460	31.13	MAR-10	52,831,836	144,745	6,021,182	41.60								
APR-10	97,863,492	268,119	8,919,987	33.27	APR-10	135,167,389	370,322	12,836,079	34.66	APR-10	52,610,817	143,043	6,163,680	43.09								
MAY-10	99,864,088	273,573	9,272,811	33.90	MAY-10	137,374,219	376,368	13,343,802	35.45	MAY-10	53,426,769	146,375	6,168,504	42.14								
JUN-10	101,128,515	277,060	8,247,270	29.77	JUN-10	138,434,429	378,272	11,866,923	31.29	JUN-10	53,791,239	147,373	6,076,752	41.23								
JUL-10	105,444,526	288,889	9,537,091	33.01	JUL-10	143,740,516	395,810	13,724,107	34.65	JUL-10	55,972,505	149,349	6,179,352	40.30								
AUG-10	106,923,393	290,201	8,586,447	29.59	AUG-10	143,415,561	392,919	12,356,166	31.45	AUG-10	56,128,713	153,777	5,673,419	36.89								
SEP-10	101,691,796	279,156	8,211,843	29.42	SEP-10	139,408,993	381,842	11,925,876	31.23	SEP-10	54,466,058	149,222	5,394,415	36.15								
OCT-10	102,105,129	279,740	8,287,473	29.63	OCT-10	139,265,188	381,822	11,925,876	31.23	OCT-10	54,679,428	149,807	5,864,112	39.14								
NOV-10	101,802,986	278,912	8,470,201	30.37	NOV-10	139,381,223	381,856	12,188,925	31.92	NOV-10	54,541,086	149,428	5,601,126	37.48								
DEC-10	102,462,235	280,718	8,961,401	31.92	DEC-10	139,682,305	382,691	12,895,675	33.70	DEC-10	54,817,035	150,184	5,544,476	36.92								
JAN-11	102,914,041	281,956	8,349,779	29.61	JAN-11	139,633,140	382,557	12,015,536	31.41	JAN-11	55,303,147	151,515	5,667,888	37.41								
FEB-11	104,506,066	286,318	8,989,357	31.40	FEB-11	141,316,625	387,177	12,935,568	33.41	FEB-11	55,491,546	152,032	5,870,569	38.61								
MAR-11	106,100,406	290,686	9,807,520	33.74	MAR-11	142,399,455	390,135	11,716,043	30.20	MAR-11	55,721,899	152,663	5,903,817	38.67								
APR-11	106,824,199	292,669	9,537,972	32.59	APR-11	142,533,512	390,503	14,113,404	36.18	APR-11	56,124,377	153,765	6,107,943	39.72								
MAY-11	106,741,089	292,441	9,685,838	33.15	MAY-11	142,830,319	391,316	13,725,374	35.15	MAY-11	56,131,064	153,784	6,023,109	39.17								
JUN-11	106,801,063	292,806	9,748,847	33.32	JUN-11	142,679,426	390,903	13,952,348	35.66	JUN-11	56,318,694	154,298	6,211,672	40.26								
AUG-11	109,874,438	301,026	9,833,007	32.66	AUG-11	144,768,322	396,826	14,026,829	35.89	JUL-11	56,126,546	153,772	6,834,054	43.14								
SEP-11	112,320,264	307,727	10,007,498	32.62	SEP-11	148,798,484	407,667	14,401,034	35.33	AUG-11	57,493,137	157,515	6,561,232	41.65								
OCT-11	114,221,792	312,936	9,569,144	30.58	OCT-11	151,470,190	414,987	13,770,232	33.18	SEP-11	58,863,737	161,271	7,036,750	43.63								
NOV-11	115,811,197	317,291	10,726,537	33.81	NOV-11	154,077,923	422,131	15,435,749	36.57	OCT-11	60,035,717	164,481	7,346,348	44.66								
DEC-11	118,170,416	323,755	10,017,070	30.94	DEC-11	157,009,382	430,163	14,414,808	33.51	NOV-11	61,231,346	167,757	7,310,773	43.58								
JAN-12	120,179,468	329,259	9,201,213	27.95	JAN-12	159,936,500	438,182	13,240,770	30.22	DEC-11	62,168,816	170,326	7,102,900	41.70								
FEB-12	119,475,419	327,330	9,545,564	29.16	FEB-12	160,069,382	438,546	13,736,380	31.32	JAN-12	62,980,489	172,467	7,034,119	40.79								
MAR-12	119,899,982	328,493	10,249,102	31.20	MAR-12	160,869,950	441,014	14,748,768	33.44	FEB-12	62,967,164	172,496	6,682,206	38.74								
APR-12	119,873,095	328,419	10,617,062	32.33	APR-12	161,585,891	442,701	15,278,211	34.51	MAR-12	63,404,109	173,710	6,969,530	40.12								
MAY-12	120,922,922	331,296	11,497,093	34.70	MAY-12	163,422,461	447,733	16,544,598	36.95	APR-12	63,398,262	173,684	8,548,189	49.21								
JUN-12	121,036,224	331,606	11,614,215	34.72	JUN-12	163,753,019	448,638	16,569,237	36.93	MAY-12	64,250,214	176,028	7,705,796	43.78								
JUL-12	122,087,126	334,485	11,588,728	34.65	JUL-12	165,047,648	452,185	16,676,462	36.88	JUN-12	64,050,744	175,811	8,669,956	39.15								
AUG-12	120,788,312	330,927	10,353,639	31.29	AUG-12	163,822,006	448,827	14,899,138	33.20	AUG-12	64,318,088	176,214	8,826,221	38.75								
SEP-12	120,545,445	330,261	11,532,171	34.92	SEP-12	163,853,708	449,914	15,596,076	36.97	SEP-12	63,727,991	174,597	6,449,239	36.94								
OCT-12	120,646,177	330,537	10,465,726	31.66	OCT-12	164,329,330	450,217	15,960,435	33.45	OCT-12	63,198,405	173,146	6,906,764	39.89								
NOV-12	121,469,948	332,794	12,268,812	36.87	NOV-12	165,430,872	453,235	17,655,120	38.95	NOV-12	63,171,926	173,074	7,202,567	41.62								
DEC-12	120,879,858	331,178	12,286,889	37.10	DEC-12	165,531,656	453,511	17,681,133	38.99	DEC-12	62,788,768	172,024	8,888,437	51.67								
JAN-13	120,786,493	330,922	12,196,586	36.86	JAN-13	165,570,174	453,617	17,551,166	38.69	JAN-13	62,527,081	171,307	9,604,944	56.07								
FEB-13	121,274,192	332,258	11,636,272	35.02	FEB-13	167,005,578	457,560	16,744,779	36.60	FEB-13	62,543,092	171,351	9,454,399	56.18								
MAR-13	121,675,263	333,357	12,018,597	36.05	MAR-13	167,633,048	459,269	17,296,055	37.66	MAR-13	62,655,160	171,658	9,410,777	54.82								
APR-13	122,050,366	334,385	11,110,949	33.23	APR-13	168,226,003	460,893	15,988,927	34.69	APR-13	62,780,302	172,001	10,123,853	58.86								
MAY-13	121,525,864	332,948	11,662,781	35.03	MAY-13	166,681,869	456,663	16,783,026	36.75	MAY-13	62,510,065	171,261	9,792,675	57.18								

GPA-318	ENERGY ACCOUNT										FOR INTERNAL USE ONLY	
	FISCAL YEAR 2013 & 2012											
	May 2013		May 2012		Y T D 2013		Y T D 2012		MOVING TWELVE MONTHS			
	KWH	% change	KWH	% change	KWH	% change	KWH	% change	KWH	% change	KWH	% change
Gross Generation	31		31		242		242		364			
Number of days in period	257		258		257		258					
Peak demand	05/16/13		05/07/12		05/16/13		05/07/12					
Date												
Energy Account:												
Kilowatt hours GPA:												
Cabras 1 & 2	71,437,700		61,344,400		489,128,100		344,771,100		735,902,900			
Cabras No. 3	0		21,833,698		27,830,140		184,341,301		84,270,854			
Cabras No. 4	22,191,231		19,866,255		175,743,498		176,025,958		252,234,974			
MEC (ENRON) Ptn 8 (IPP)	29,783,400		22,787,000		214,526,500		167,813,840		296,225,200			
MEC (ENRON) Ptn 9 (IPP)	28,492,600		20,180,600		203,778,900		212,430,400		277,065,200			
TEMES Ptn 7 (IPP)	145,130		0		518,854		1,234,962		518,854			
Tanguisson 2	2,716,080		2,632,000		12,907,380		54,914,800		41,540,180			
Tanguisson 1	0		7,540,400		25,413,700		22,104,800		51,176,400			
Diesels & CT's:												
MDI 10MW	234,903		165,913		3,011,002		2,334,556		5,370,702			
Dededo Diesel	0		0		28,900		10,600		28,900			
Dededo CT #1	0		0		0		0		0			
Dededo CT #2	0		0		0		0		0			
Macheche CT	176,400		0		2,073,600		486,000		2,404,800			
Yigo CT (Lensed)	147,600		0		3,204,000		1,263,600		4,870,800			
Tenjo	1,491,120		1,020,960		11,921,710		13,116,960		15,652,750			
Talofajo 10 MW	165,600		107,280		1,901,520		1,864,080		3,438,720			
Orote	0		0		0		0		0			
Marbo	0		0		0		0		0			
Ratio to last year	156,981,764	99.68	157,478,506	97.63	1,171,987,804	99.09	1,182,712,957	96.31	1,770,701,234	99.16		
Station use	7,373,694		9,231,680		60,079,444		63,391,613		94,427,081			
Ratio to												
gross generation		4.70		5.86		5.13		5.36		5.33		
Net send out	149,608,070		148,246,826		1,111,908,360		1,119,321,345		1,676,274,152			
Ratio to last year		100.92		97.22		99.34		96.36		99.08		
KWH deliveries:												
Sales to Navy (@34.5kv)	32,608,030		30,154,655		237,039,580		224,883,884		355,866,842			
Ratio to last year		108.14		97.78		105.41		94.10		103.63		
GPA-metered	117,000,040		118,093,171		874,868,780		894,437,461		1,320,407,310			
Ratio to last year		99.08		97.08		97.81		96.95		97.92		
Power factor adj.	0		0		0		0		0			
Adjusted	117,000,040		118,093,171		874,868,780		894,437,461		1,320,407,310			
GPA KWH Accountability:												
Sales to civilian customers-												
accrual basis	105,319,655		111,360,018		805,549,565		815,381,980		1,210,664,534			
Ratio to last year		94.58		99.05		98.79		96.69		98.33		
GPA use-KWH	169,244		247,153		1,873,975		1,953,610		2,863,813			
Unaccounted For	11,511,141		6,485,000		67,445,240		77,101,871		106,878,963			
Ratio to deliveries		9.84		5.49		7.71		8.62		8.09		
Ratio to Gross Generation		7.33		4.12		5.75		6.52		6.04		
Ratio to Net Send Out		7.69		4.37		6.07		6.89		6.38		

**Guam Power Authority**  
**Fuel Costs**  
**FISCAL YEAR 2013**

7/19/2013

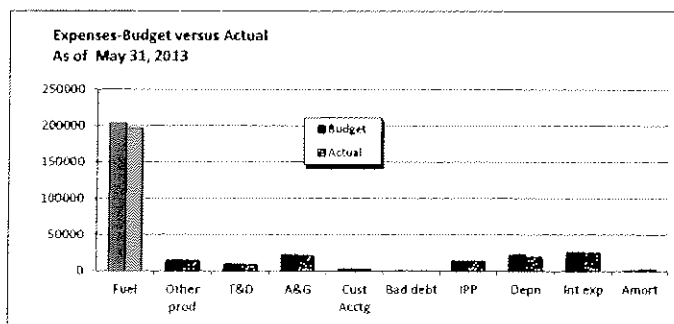
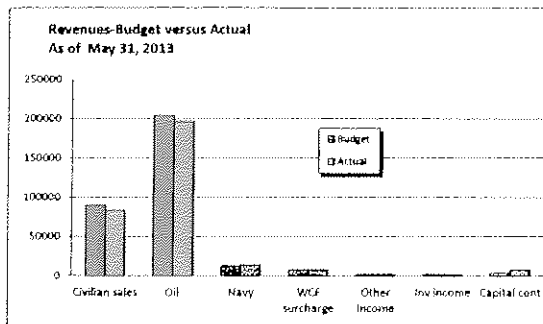
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Description	May 2013		YEAR-TO-DATE		MOVING 12 MONTHS	
	BARRELS	AMOUNT	BARRELS	AMOUNT	BARRELS	AMOUNT
<b>FUEL FURNISHED:</b>						
<b>NAVY:</b>						
Diesel	0	0	0	0	0	0
Low Sulfur	0	0	0	0	0	0
	0	0	0	0	0	0
<b>GPA:</b>						
RFO	200,062	\$22,942,915.31	1,406,429	\$147,691,632.28	1,934,488	\$205,743,704.63
Diesel	4,337	\$697,446.03	41,700	\$6,300,316.17	61,027	\$9,193,057.34
Low Sulfur	31,716	\$3,383,292.35	309,355	\$33,699,299.38	697,808	\$74,356,447.58
Deferred Fuel Costs	0	-\$1,056,871.41	0	\$4,298,359.43	0	-\$1,500,101.53
Fuel Adjustments	0	-\$32,434.60	0	\$17,635.49	0	\$104,116.70
Fuel Handling Costs	0	\$870,636.33	0	\$3,859,248.40	0	\$5,212,999.16
	<b>236,115</b>	<b>\$26,804,984.01</b>	<b>1,757,484</b>	<b>\$195,866,491.15</b>	<b>2,693,323</b>	<b>\$293,110,223.88</b>
<b>IWPS:</b>						
GPA RFO	200,062	\$22,942,915.31	1,406,429	\$147,691,632.28	1,934,488	\$205,743,704.63
Diesel	4,337	\$697,446.03	41,700	\$6,300,316.17	61,027	\$9,193,057.34
Low Sulfur	31,716	\$3,383,292.35	309,355	\$33,699,299.38	697,808	\$74,356,447.58
Deferred Fuel Costs	0	-\$1,056,871.41	0	\$4,298,359.43	0	-\$1,500,101.53
Fuel Variance	0	-\$32,434.60	0	\$17,635.49	0	\$104,116.70
Fuel Handling Costs	0	\$870,636.33	0	\$3,859,248.40	0	\$5,212,999.16
	<b>236,115</b>	<b>\$26,804,984.01</b>	<b>1,757,484</b>	<b>\$195,866,491.15</b>	<b>2,693,323</b>	<b>\$293,110,223.88</b>
<b>AVERAGE COST/Bbl.</b>						
GPA RFO		\$114.68		\$105.01		\$106.36
Diesel		\$160.80		\$151.09		\$150.64
Low Sulfur		\$106.68		\$108.93		\$106.56
<b>AS BURNED</b>						
<b>Tanguisson I</b>						
RFO	0	\$0.00	51,115	\$5,253,131.55	104,241	\$11,126,474.33
Diesel	7	\$1,136.58	91	\$24,178.05	174	\$37,363.47
	7	\$1,136.58	51,205	\$5,277,309.60	104,415	\$11,163,837.80
<b>Tanguisson II</b>						
RFO	5,804	\$567,074.83	26,855	\$2,765,823.09	87,192	\$9,580,623.11
Diesel	7	\$1,136.58	91	\$24,178.05	174	\$37,363.47
	5,811	\$568,211.41	26,946	\$2,790,001.14	87,366	\$9,617,986.59
<b>Cabras 1 &amp; 2</b>						
RFO	99,017	\$11,445,443.00	675,958	\$71,198,484.20	933,138	\$99,406,240.53
Low Sulfur	17,937	\$1,892,884.32	125,156	\$13,664,091.89	271,614	\$28,749,269.33
Diesel	112	\$17,714.72	1,074	\$163,111.93	1,876	\$294,453.63
	117,066	\$13,356,042.04	802,188	\$85,025,688.02	1,206,627	\$128,449,963.49
<b>Cabras 3 &amp; 4</b>						
RFO	28,329	\$3,254,021.00	161,256	\$16,883,951.96	170,459	\$17,984,015.17
Low Sulfur	2,286	\$247,251.47	113,315	\$12,289,081.39	292,351	\$31,357,044.65
Diesel	0	\$0.00	0	\$0.00	0	\$0.00
	30,615	\$3,501,272.47	274,571	\$29,173,033.35	462,810	\$49,341,059.82
<b>MEC (Pit Units 8&amp;9)</b>						
RFO	66,911	\$7,676,376.72	491,246	\$51,590,241.48	639,458	\$67,646,351.49
Low Sulfur	11,493	\$1,243,156.56	70,884	\$7,746,126.10	133,844	\$14,250,133.60
Diesel	8	\$859.64	32	\$3,620.45	72	\$8,076.64
	78,412	\$8,920,392.92	562,162	\$59,339,988.03	773,374	\$81,904,561.73
<b>Diesel &amp; CT's - GPA:</b>						
MDI Dsl	378	\$61,383.50	4,722	\$725,538.44	8,534	\$1,316,190.24
Dededo	0	\$0.00	55	\$3,375.52	55	\$3,375.52
Dededo CT #1	0	\$0.00	6	\$428.66	28	\$2,140.71
Dededo CT #2	0	\$0.00	0	\$0.00	0	\$0.00
Macheche CT	327	\$45,246.02	3,971	\$554,748.10	4,737	\$660,143.37
Yigo CT	319	\$45,428.77	5,971	\$832,066.43	9,703	\$1,346,561.52
Talofoto 10 MW	264	\$42,899.68	3,179	\$498,439.04	5,768	\$885,241.34
Tenjo	2,522	\$383,254.71	19,986	\$3,074,196.82	27,321	\$4,200,415.50
TEMES (JPP)	369	\$96,279.49	1,982	\$348,474.30	1,982	\$348,474.30
PUAG Generators	24	\$2,106.34	240	\$47,960.39	603	\$53,257.62
	4,203	\$676,598.51	40,412	\$6,085,227.70	58,731	\$8,815,800.12
<b>Diesel-USN:</b>						
Marbo CT	0	\$0.00	0	\$0.00	0	\$0.00
	0	\$0.00	0	\$0.00	0	\$0.00
Deferred Fuel Costs	0	-\$1,056,871.41		\$4,298,359.43		-\$1,500,101.53
Adjustment		-\$32,434.60		\$17,635.49		\$104,116.70
Fuel Handling Costs	0	\$870,636.33		\$3,859,248.40		\$5,212,999.16
<b>TOTAL</b>	<b>236,114</b>	<b>\$26,804,984.00</b>	<b>1,757,484</b>	<b>\$195,866,491.00</b>	<b>2,693,323</b>	<b>\$293,110,224.00</b>



STATEMENT OF OPERATIONS  
COMPARISON: BUDGET VERSUS ACTUAL  
FOR THE MONTH AND YEAR TO DATE ENDED MAY 31, 2013

	BUDGET	May 13	VARIANCE	YTD BUDGET	YTD ACTUAL	VARIANCE
KWH SALES-CIVILIAN	109,728	105,320	4,408	828,818	805,550	23,268
NON FUEL YIELD	\$ 0.107538	\$ 0.098927	\$0.008611	\$ 0.107849	\$ 0.103153	\$0.004696
KWH SALES-NAVY	26,765	32,608	-5,843	205,063	237,040	-31,977
NON FUEL YIELD	\$ 0.060778	\$ 0.055355	\$0.005424	\$ 0.060778	\$ 0.057239	\$0.003539
<b>OPERATING REVENUES:</b>						
CIVILIAN SALES	11,800	10,419	1,381	89,387	83,095	6,292
OIL	28,597	26,803	1,794	203,797	195,864	7,933
NAVY	1,627	1,805	-178	12,463	13,568	-1,105
WORKING CAPITAL SURCHARGE	622	998	-377	7,470	7,646	-176
OTHER INCOME	290	272	18	1,602	1,658	-56
	42,846	40,298	2,548	314,720	301,831	12,889
<b>BAD DEBTS EXPENSE</b>	119	102	17	952	819	133
<b>TOTAL OPERATING REVENUES</b>	<b>42,727</b>	<b>40,196</b>	<b>2,531</b>	<b>313,768</b>	<b>301,812</b>	<b>12,755</b>
<b>OPERATING EXPENSES</b>						
PRODUCTION FUEL	28,597	26,805	1,792	203,797	195,866	7,931
<b>O &amp; M EXPENSES</b>						
OTHER PRODUCTION	2,185	2,168	18	14,669	14,165	504
TRANSMISSION & DISTRIBUTION	1,106	1,080	25	9,261	8,677	585
ADMINISTRATIVE EXPENSE	2,629	2,594	35	22,134	21,434	700
CUSTOMER ACCOUNTING	352	347	5	2,895	2,517	378
	6,272	6,189	83	48,660	46,793	1,867
IPP COSTS	1,662	1,719	-57	13,964	13,371	593
	36,539	34,713	1,825	266,421	256,031	10,390
DEPRECIATION	2,813	2,591	222	22,507	19,747	2,761
	39,352	37,304	2,048	288,928	275,777	13,151
<b>OPERATING INCOME</b>	<b>3,375</b>	<b>2,892</b>	<b>483</b>	<b>24,840</b>	<b>25,235</b>	<b>-395</b>
<b>OTHER REVENUE (OTHER EXPENSES)</b>						
INVESTMENT INCOME	220	115	106	1,761	1,471	290
INTEREST EXPENSE	-3,407	-3,284	-122	-27,253	-28,204	951
AFUDC	178	403	-225	1,420	3,329	-1,909
AMORTIZATION OF ISSUANCE COST & OTHER EXP	-134	-314	180	-1,073	-2,562	1,489
<b>NET INCOME BEFORE CAPITAL CONTRIBUTION</b>	<b>232</b>	<b>(190)</b>	<b>422</b>	<b>(305)</b>	<b>(730)</b>	<b>425</b>
<b>CAPITAL CONTRIBUTION</b>	<b>448</b>	<b>335</b>	<b>113</b>	<b>3,584</b>	<b>7,558</b>	<b>(3,974)</b>
<b>INCREASE (DECREASE) IN NET ASSETS</b>	<b>680</b>	<b>145</b>	<b>535</b>	<b>3,279</b>	<b>6,828</b>	<b>-3,549</b>



## STATEMENT OF OPERATIONS

	PROJECTIONS FY 2013	APPROXIMATE MONTHLY	ACTUAL WITH FUEL May 13	VARIANCE	YTD (8 Mos) PROJECTION	WITH FUEL YTD (8 Mos) ACTUAL	VARIANCE
KWH SALES-CIVILIAN	4,880,197	109,728	105,320	4,408	828,818	805,550	23,268
NON FUEL YIELD	\$0.107794	\$0.107538	\$0.098927	\$0.008611	\$0.107849	\$0.103153	\$0.004696
KWH SALES-NAVY	1,207,122	26,765	32,608	-5,843	205,063	237,040	-31,977
NON FUEL YIELD	\$0.060778	\$0.060778	\$0.055355	\$0.005424	\$0.060778	\$0.057239	\$0.003539
							0.00
OPERATING REVENUES:							
CIVILIAN SALES	135,831	11,800	10,419	1,381	89,387	83,095	6,292
OIL	316,595	28,597	26,803	1,794	203,797	195,864	7,933
NAVY	18,890	1,627	1,805	-178	12,463	13,568	-1,105
WCF Surcharge	10,912	622	998	-377	7,470	7,646	-176
ADDITIONAL REVENUE FOR SMART GRID	1,000				0		0
PAYMENT IN LIEU OF TAXES SURCHARGE							0
OTHER INCOME	2,403	200	222	-22	1,602	1,658	-56
	485,631	42,846	40,298	2,548	314,720	301,831	12,889
BAD DEBTS EXPENSE	1,228	119	102	17	952	819	133
TOTAL OPERATING REVENUES	484,403	42,727	40,196	2,531	313,768	301,012	12,755
OPERATING EXPENSES							
PRODUCTION FUEL	316,595	28,597	26,805	1,792	203,797	195,866	7,931
O & M EXPENSES							
OTHER PRODUCTION	25,385	2,185	2,168	18	14,669	14,165	504
TRANSMISSION & DISTRIBUTION	13,267	1,106	1,080	25	9,261	8,677	585
ADMINISTRATIVE EXPENSE	33,169	2,629	2,594	35	22,134	21,434	700
CUSTOMER ACCOUNTING	3,246	352	347	5	2,595	2,517	78
	75,967	6,272	6,189	83	48,660	46,793	1,867
IPP COSTS	20,031	1,669	1,719	-50	13,964	13,371	593
PAYMENTS MADE IN LIEU OF TAXES	0	0	0	0	0	0	0
	412,193	36,539	34,713	1,825	266,421	256,031	10,390
DEPRECIATION	33,761	2,813	2,591	223	22,507	19,747	2,761
	445,954	39,352	37,304	2,048	288,928	275,777	13,151
OPERATING INCOME	38,449	3,375	2,892	483	24,840	25,235	-395
OTHER REVENUE (OTHER EXPENSES)							
INVESTMENT INCOME	2,642	220	115	106	1,761	1,471	290
INTEREST EXPENSE	-40,879	-3,407	-3,284	-122	-27,253	-28,204	951
AFUDC	2,130	178	403	-225	1,420	3,329	-1,909
AMORTIZATION OF ISSUANCE COST & OTHE	-1,610	-134	-314	180	-1,073	-2,562	1,489
NET INCOME BEFORE CAPITAL CONTRIBUTIO	732	232	-190	422	-305	-730	425
CAPITAL CONTRIBUTION	11,232	448	325	113	3,584	7,558	-3,974
INCREASE (DECREASE) IN NET ASSETS	11,964	680	135	535	3,279	6,828	-3,549



**DEBT SERVICE CALCULATION**

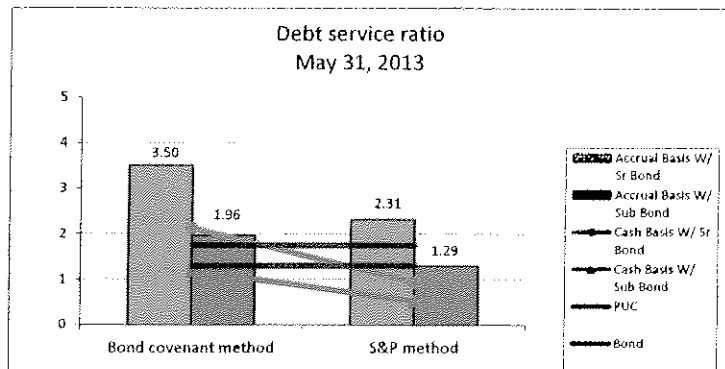
May 31, 2013

**Accrual Basis**

	With Senior Bond		With Subordinate Bond	
	Bond Method	S&P method	Bond Method	S&P method
Operating income	25,235	25,235	25,235	25,235
Add: Interest income-int income on const fund	123	123	123	123
Add: Depreciation	19,747	19,747	19,747	19,747
Less: IPP Principal and interest		15,390		15,390
Balance available for debt service	45,105	29,716	45,105	29,716
<b>Debt service</b>				
2012 Bonds	10,873	10,873	10,873	10,873
2010 Senior Bond - ( net of capitalized interest)	1,998	1,998	1,998	1,998
2010 Subordinate bond			10,108	10,108
IPP				
Total debt service	12,871	12,871	22,979	22,979
<b>Debt service coverage</b>	<b>3.50</b>	<b>2.31</b>	<b>1.96</b>	<b>1.29</b>

**Cash basis revenue**

	With Senior Bond		With Subordinate Bond	
	Bond Method	S&P method	Bond Method	S&P method
Total cash received	339,663	339,663	339,663	339,663
Less: Operating expenses	312,267	312,267	312,267	312,267
Net operating income (loss)	27,396	27,396	27,396	27,396
Less: IPP Principal and interest		15,390		15,390
Balance available for debt service	27,396	12,006	27,396	12,006
<b>Debt service</b>				
1993 bonds	-	-	-	-
2012 Bonds	10,873	10,873	10,873	10,873
2010 Senior Bond - (net of capitalized interest)	1,998	1,998	1,998	1,998
2010 Subordinate bond			10,108	10,108
IPP				
Total debt service	12,871	12,871	22,979	22,979
<b>Debt service coverage</b>	<b>2.13</b>	<b>0.93</b>	<b>1.19</b>	<b>0.52</b>



REVENUES-ACTUAL VS PROJECTIONS

	MONTHLY - MAY 2013				YTD THRU 05/31/2013			
	PROJECTIONS	ACTUAL	VARIANCE	% VARIANCE	PROJECTIONS	ACTUAL	VARIANCE	% VARIANCE
<b>KWH</b>								
Residential	43,035,958	41,909,228	(1,126,728)	-2.62%	322,525,377	302,857,626	(19,667,751)	-6.10%
Small General-Non-Demand	6,284,349	6,493,807	209,458	3.33%	44,443,503	49,359,754	4,916,251	11.06%
Small General-Demand	16,514,214	14,803,365	(1,710,849)	-10.36%	129,953,391	124,876,918	(5,076,473)	-3.91%
Large	26,555,757	24,083,036	(2,472,721)	-9.31%	201,465,878	197,937,621	(3,528,257)	-1.75%
Independent Power Producers	-	59,093	59,093	0.00%	-	397,522	397,522	0.00%
Private St. Lites	52,794	53,628	834	1.58%	430,567	430,860	293	0.07%
<b>Sub-total</b>	<b>92,443,071</b>	<b>87,402,157</b>	<b>(5,040,914)</b>	<b>-5.45%</b>	<b>698,818,717</b>	<b>675,860,301</b>	<b>(22,958,416)</b>	<b>-3.29%</b>
<b>Government</b>								
Small_Non Demand	1,436,822	1,890,623	453,801	31.58%	10,744,869	9,828,403	(916,466)	-8.53%
Small-Demand	7,691,596	8,807,611	1,116,015	14.51%	58,378,878	65,327,209	6,948,331	11.90%
Large	7,351,717	6,269,917	(1,081,800)	-14.71%	54,118,745	46,961,394	(7,157,350)	-13.23%
Public St. Lites	804,703	949,347	144,644	17.97%	6,756,639	7,572,258	815,619	12.07%
<b>Sub-total</b>	<b>17,284,838</b>	<b>17,917,498</b>	<b>632,660</b>	<b>3.66%</b>	<b>129,999,131</b>	<b>129,689,264</b>	<b>(309,867)</b>	<b>-0.24%</b>
<b>Total-Civilian</b>	<b>109,727,909</b>	<b>105,319,655</b>	<b>(4,408,254)</b>	<b>-4.02%</b>	<b>828,817,848</b>	<b>805,549,565</b>	<b>(23,268,282)</b>	<b>-2.81%</b>
USN	26,765,179	32,608,030	5,842,852	21.83%	205,063,437	237,039,581	31,976,144	15.59%
<b>Grand Total</b>	<b>136,493,088</b>	<b>137,927,686</b>	<b>1,434,598</b>	<b>1.05%</b>	<b>1,033,881,284</b>	<b>1,042,589,146</b>	<b>8,707,862</b>	<b>0.84%</b>
<b>Non-Oil Yield</b>								
Residential	0.082472	0.074966	(0.007506)	-9.10%	0.082472	0.076547	(0.005925)	-7.18%
Small General-Non-Demand	0.140237	0.134979	(0.005259)	-3.75%	0.140237	0.138443	(0.001794)	-1.28%
Small General-Demand	0.123285	0.115110	(0.008175)	-6.63%	0.123285	0.116729	(0.006557)	-5.32%
Large	0.107538	0.098505	(0.009033)	-8.40%	0.107538	0.101950	(0.005588)	-5.20%
Independent Power Producers	-	-	-	0.00%	-	-	-	0.00%
Private St. Lites	0.433367	0.393184	(0.040183)	-9.27%	0.433367	0.419490	(0.013877)	-3.20%
<b>Sub-total</b>	<b>0.101091</b>	<b>0.092940</b>	<b>(0.008151)</b>	<b>-8.06%</b>	<b>0.101178</b>	<b>0.096181</b>	<b>(0.004997)</b>	<b>-4.94%</b>
<b>Government</b>								
Small_Non Demand	0.144182	0.135100	(0.009082)	-6.30%	0.144182	0.145369	0.001188	0.82%
Small-Demand	0.130398	0.116029	(0.014369)	-11.02%	0.130398	0.125077	(0.005321)	-4.08%
Large	0.122216	0.098459	(0.023757)	-19.44%	0.122216	0.112342	(0.009874)	-8.08%
Public St. Lites	0.430100	0.420358	(0.009742)	-2.26%	0.430100	0.424121	(0.005979)	-1.39%
<b>Sub-total</b>	<b>0.142017</b>	<b>0.128017</b>	<b>(0.013999)</b>	<b>-9.86%</b>	<b>0.143708</b>	<b>0.139464</b>	<b>(0.004244)</b>	<b>-2.95%</b>
<b>Total-Civilian</b>	<b>0.107538</b>	<b>0.098908</b>	<b>(0.008630)</b>	<b>-8.03%</b>	<b>0.107849</b>	<b>0.103149</b>	<b>(0.004700)</b>	<b>-4.36%</b>
USN	0.060778	0.055347	(0.005431)	-8.94%	0.060778	0.057243	(0.003536)	-5.82%
<b>Grand Total</b>	<b>0.098369</b>	<b>0.088609</b>	<b>(0.009759)</b>	<b>-9.92%</b>	<b>0.098513</b>	<b>0.092712</b>	<b>(0.005801)</b>	<b>-5.89%</b>
<b>Non-Oil Revenues</b>								
Residential	3,549,267	3,141,784	(407,484)	-11.48%	26,599,357	23,182,869	(3,416,488)	-12.84%
Small General-Non-Demand	881,300	876,525	(4,775)	-0.54%	6,232,633	6,833,506	600,872	9.64%
Small General-Demand	2,035,962	1,704,016	(331,946)	-16.30%	16,021,360	14,576,707	(1,444,654)	-9.02%
Large	2,855,753	2,372,269	(483,484)	-16.93%	21,665,239	20,179,827	(1,485,412)	-6.86%
Independent Power Producers	-	7,467	7,467	#DIV/0!	-	51,218	51,218	#DIV/0!
Private St. Lites	22,879	21,086	(1,794)	-7.84%	186,594	180,741	(5,852)	-3.14%
<b>Sub-total</b>	<b>9,345,162</b>	<b>8,123,167</b>	<b>(1,221,995)</b>	<b>-13.08%</b>	<b>70,705,183</b>	<b>65,004,868</b>	<b>(5,700,315)</b>	<b>-8.06%</b>
<b>Government</b>								
Small_Non Demand	207,163	255,422	48,259	23.30%	1,549,212	1,428,746	(120,465)	-7.78%
Small-Demand	1,002,969	1,021,936	18,967	1.89%	7,612,490	8,170,951	558,462	7.34%
Large	898,498	617,328	(281,169)	-31.29%	6,614,177	5,275,735	(1,338,442)	-20.24%
Public St. Lites	346,103	399,066	52,963	15.30%	2,906,030	3,211,553	305,523	10.51%
<b>Sub-total</b>	<b>2,454,732</b>	<b>2,293,752</b>	<b>(160,980)</b>	<b>-6.56%</b>	<b>18,681,908</b>	<b>18,086,986</b>	<b>(594,923)</b>	<b>-3.18%</b>
<b>Total-Civilian</b>	<b>11,799,894</b>	<b>10,416,919</b>	<b>(1,382,975)</b>	<b>-11.72%</b>	<b>89,387,091</b>	<b>83,091,854</b>	<b>(6,295,238)</b>	<b>-7.04%</b>
USN	1,626,746	1,804,770	178,024	10.94%	12,463,437	13,568,834	1,105,397	8.87%
<b>Grand Total</b>	<b>13,426,640</b>	<b>12,221,689</b>	<b>(1,204,951)</b>	<b>-8.97%</b>	<b>101,850,528</b>	<b>96,660,687</b>	<b>(5,189,841)</b>	<b>-5.10%</b>
% of Total Revenues	31.95%	31.32%			33.32%	33.04%		
<b>Oil Revenues</b>								
Residential	9,105,957	8,061,096	(1,044,860)	-11.47%	64,182,033	57,846,621	(6,335,412)	-9.87%
Small General-Non-Demand	1,329,702	1,249,061	(80,641)	-6.06%	8,858,627	9,428,048	569,421	6.43%
Small General-Demand	3,494,234	2,846,521	(647,713)	-18.54%	25,866,870	23,842,078	(2,024,792)	-7.83%
Large	5,618,920	4,613,505	(1,005,414)	-17.89%	40,135,402	37,853,636	(2,281,766)	-5.68%
Independent Power Producers	-	10,892	10,892	#DIV/0!	-	72,853	72,853	#DIV/0!
Private St. Lites	11,171	10,315	(856)	-7.66%	85,802	82,307	(3,494)	-4.07%
<b>Sub-total</b>	<b>19,558,984</b>	<b>16,791,391</b>	<b>(2,768,593)</b>	<b>-14.15%</b>	<b>139,128,734</b>	<b>128,925,544</b>	<b>(10,203,190)</b>	<b>-7.33%</b>
<b>Government</b>								
Small_Non Demand	304,017	363,655	59,638	19.62%	2,139,359	1,878,038	(261,321)	-12.21%
Small-Demand	1,627,461	1,694,114	66,653	4.10%	11,621,792	12,478,169	856,378	7.37%
Large	1,555,546	1,190,964	(364,582)	-23.44%	10,784,409	8,811,717	(1,972,693)	-18.29%
Public St. Lites	170,267	182,804	12,537	7.25%	1,344,663	1,446,510	101,847	7.57%
<b>Sub-total</b>	<b>3,657,290</b>	<b>3,431,336</b>	<b>(225,954)</b>	<b>-6.18%</b>	<b>25,890,223</b>	<b>24,614,433</b>	<b>(1,275,789)</b>	<b>-4.93%</b>
<b>Total-Civilian</b>	<b>23,217,274</b>	<b>20,222,727</b>	<b>(2,994,547)</b>	<b>-12.90%</b>	<b>165,018,957</b>	<b>153,539,977</b>	<b>(11,478,980)</b>	<b>-6.96%</b>
USN	5,380,069	6,582,257	1,202,188	22.35%	38,778,043	42,326,523	3,548,480	9.15%
<b>Grand Total</b>	<b>28,597,343</b>	<b>26,804,984</b>	<b>(1,792,360)</b>	<b>-6.27%</b>	<b>203,797,000</b>	<b>195,866,501</b>	<b>(7,930,499)</b>	<b>-3.89%</b>
% of Total Revenues	68.05%	68.68%			66.68%	66.96%		
<b>Grand Total</b>								
Residential	12,655,224	11,202,880	(1,452,344)	-11.48%	90,781,380	81,029,490	(9,751,900)	-10.74%
Small General-Non-Demand	2,211,002	2,125,586	(85,416)	-3.86%	15,091,261	16,261,554	1,170,293	7.75%
Small General-Demand	5,530,196	4,550,537	(979,659)	-17.71%	41,888,230	38,418,785	(3,469,445)	-8.28%
Large	8,474,673	6,985,794	(1,488,878)	-17.57%	61,800,641	57,833,463	(3,967,178)	-6.42%
Independent Power Producers	-	18,359	18,359	#DIV/0!	-	124,071	124,071	#DIV/0!
Private St. Lites	34,050	31,401	(2,649)	-7.78%	272,395	263,049	(9,346)	-3.43%
<b>Sub-total</b>	<b>28,905,145</b>	<b>24,914,558</b>	<b>(3,990,587)</b>	<b>-13.81%</b>	<b>209,833,917</b>	<b>193,930,412</b>	<b>(15,903,505)</b>	<b>-7.58%</b>
<b>Government</b>								
Small_Non Demand	511,180	619,077	107,898	21.11%	3,688,570	3,308,784	(381,786)	-10.35%
Small-Demand	2,630,430	2,716,049	85,620	3.25%	19,234,281	20,649,120	1,414,839	7.36%
Large	2,454,044	1,808,292	(645,752)	-26.31%	17,398,586	14,087,452	(3,311,134)	-19.03%
Public St. Lites	516,370	581,670	65,300	12.65%	4,250,693	4,658,062	407,369	9.58%
<b>Sub-total</b>	<b>6,112,023</b>	<b>5,725,088</b>	<b>(386,935)</b>	<b>-6.33%</b>	<b>44,572,131</b>	<b>42,701,419</b>	<b>(1,870,712)</b>	<b>-4.20%</b>
<b>Total-Civilian</b>	<b>35,017,168</b>	<b>30,639,646</b>	<b>(4,377,522)</b>	<b>-12.50%</b>	<b>254,406,048</b>	<b>236,631,831</b>	<b>(17,774,217)</b>	<b>-6.99%</b>
USN	7,006,815	8,387,027	1,380,212	19.70%	51,241,480	55,895,357	4,653,877	9.08%
<b>Grand Total</b>	<b>42,023,983</b>	<b>39,026,673</b>	<b>(2,997,310)</b>	<b>-7.13%</b>	<b>305,647,528</b>	<b>292,527,188</b>	<b>(13,120,340)</b>	<b>-4.29%</b>

**YTD REVENUES - CURRENT YEAR VS PRIOR YEAR**

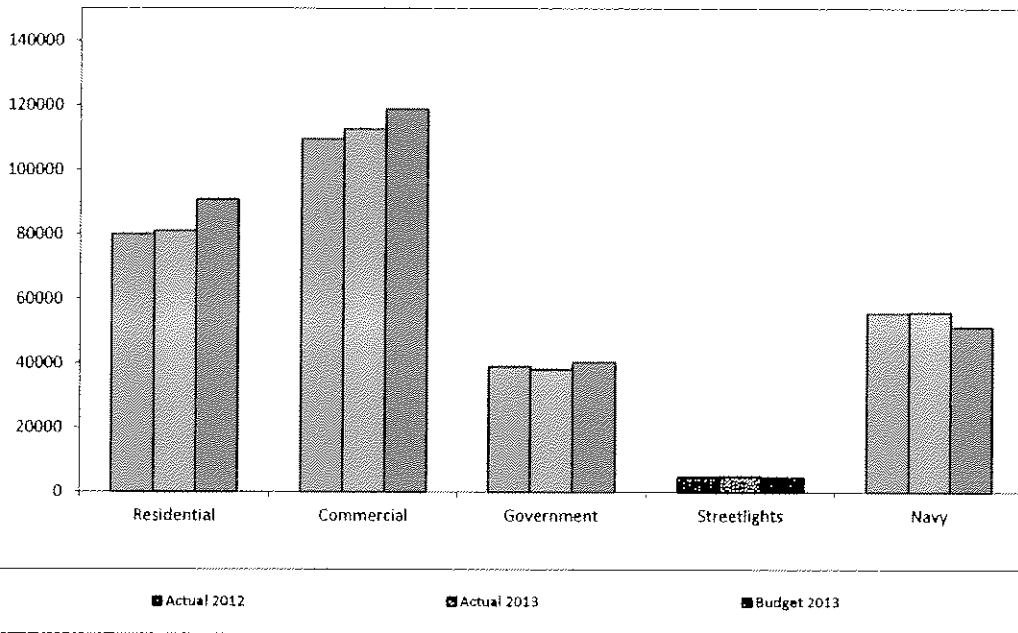
**MTD REVENUES - CURRENT YEAR VS PRIOR YEAR**

**ACTUALS - 8 MONTHS ENDED MAY 31**

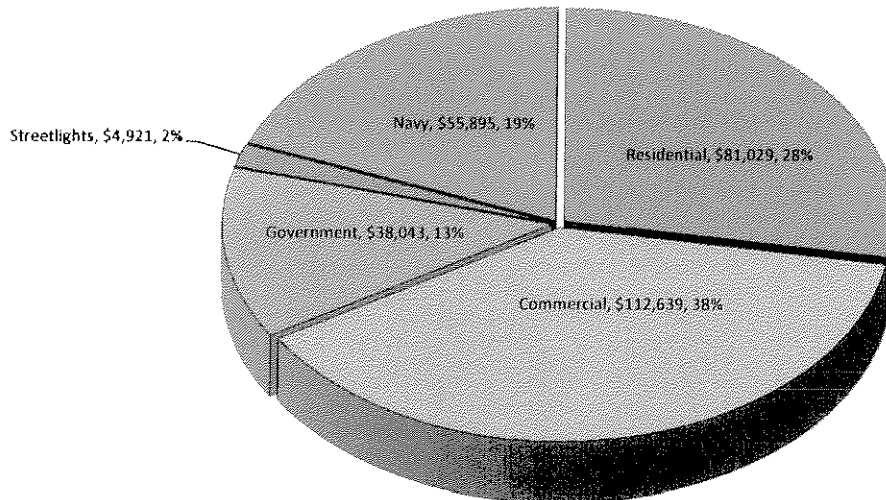
**ACTUALS - MONTH ENDED MAY**

	2013	2012	VARIANCE	% VARIANCE	2013	2012	VARIANCE	% VARIANCE
<b>KWH</b>								
Residential	302,857,626	306,256,901	(3,399,275)	-1.11%	41,909,228	43,737,040	(1,827,812)	-4.18%
Small General-Non-Demand	49,359,754	35,124,626	14,235,128	40.53%	6,493,807	4,952,171	1,541,636	31.13%
Small General-Demand	124,876,918	131,420,678	(6,543,760)	-4.98%	14,803,365	17,491,990	(2,688,625)	-15.37%
Large	197,837,621	205,759,335	(7,821,714)	-3.85%	24,083,036	27,299,316	(3,216,280)	-11.78%
Independent Power Producers	397,522	-	397,522	#DIV/0!	59,093	-	59,093	#DIV/0!
Private St. Lites	430,860	435,334	(4,474)	-1.03%	53,628	53,379	249	0.47%
<b>Sub-total</b>	<b>675,860,301</b>	<b>678,996,874</b>	<b>(3,136,573)</b>	<b>-0.46%</b>	<b>87,402,157</b>	<b>93,533,896</b>	<b>(6,131,739)</b>	<b>-6.56%</b>
<b>Government</b>								
Small_Non Demand	9,828,403	6,328,905	3,499,498	55.29%	1,890,623	846,312	1,044,311	123.40%
Small-Demand	65,327,209	66,064,696	(737,487)	-1.12%	8,807,611	8,716,558	91,053	1.04%
Large	46,961,394	56,404,438	(9,443,044)	-16.74%	6,269,917	7,317,469	(1,047,552)	-14.32%
Public St. Lites	7,572,256	7,587,067	(14,809)	-0.20%	949,347	945,783	3,564	0.38%
<b>Sub-total</b>	<b>129,689,264</b>	<b>136,385,106</b>	<b>(6,695,842)</b>	<b>-4.91%</b>	<b>17,917,498</b>	<b>17,826,122</b>	<b>91,376</b>	<b>0.51%</b>
<b>Total-Civilian</b>	<b>805,549,565</b>	<b>815,381,980</b>	<b>(9,832,415)</b>	<b>-1.21%</b>	<b>105,319,655</b>	<b>111,360,018</b>	<b>(6,040,363)</b>	<b>-5.42%</b>
USN	237,039,581	224,883,884	12,155,697	5.41%	32,608,030	30,154,655	2,453,376	8.14%
<b>Grand Total</b>	<b>1,042,589,146</b>	<b>1,040,265,864</b>	<b>2,323,282</b>	<b>0.22%</b>	<b>137,927,686</b>	<b>141,514,673</b>	<b>(3,586,987)</b>	<b>-2.53%</b>
<b>Non-Oil Yield</b>								
Residential	0.076547	0.076649	-0.000102	-0.13%	0.074966	0.085913	-0.010946	-12.74%
Small General-Non-Demand	0.138443	0.135231	0.003212	2.38%	0.134979	0.150150	-0.015171	-10.10%
Small General-Demand	0.116729	0.118634	-0.001906	-1.61%	0.115110	0.133883	-0.018773	-14.02%
Large	0.101950	0.099465	0.002486	2.50%	0.098505	0.107946	-0.009442	-8.75%
Independent Power Producers	0.000000	#DIV/0!	#DIV/0!	#DIV/0!	0.126368	#DIV/0!	#DIV/0!	#DIV/0!
Private St. Lites	0.419490	0.388104	0.031386	8.09%	0.393184	0.428758	-0.035574	-8.30%
<b>Sub-total</b>	<b>0.096181</b>	<b>0.094919</b>	<b>0.001261</b>	<b>1.33%</b>	<b>0.092940</b>	<b>0.104911</b>	<b>-0.011971</b>	<b>-11.41%</b>
<b>Government</b>								
Small_Non Demand	0.145369	0.142984	0.002385	1.67%	0.135100	0.157299	-0.022199	-14.11%
Small-Demand	0.125077	0.121591	0.003486	2.87%	0.116029	0.143463	-0.027434	-19.12%
Large	0.112342	0.110839	0.001503	1.36%	0.098459	0.138476	-0.040017	-28.90%
Public St. Lites	0.424121	0.398566	0.025554	6.41%	0.420358	0.430081	-0.009723	-2.26%
<b>Sub-total</b>	<b>0.139464</b>	<b>0.133545</b>	<b>0.005919</b>	<b>4.43%</b>	<b>0.128017</b>	<b>0.157280</b>	<b>-0.029262</b>	<b>-18.61%</b>
<b>Total-Civilian</b>	<b>0.103149</b>	<b>0.101380</b>	<b>0.001769</b>	<b>1.74%</b>	<b>0.098908</b>	<b>0.113294</b>	<b>-0.014386</b>	<b>-12.70%</b>
USN	0.057243	0.065580	-0.008337	-12.71%	0.055347	0.058759	-0.003412	-5.81%
<b>Grand Total</b>	<b>0.092712</b>	<b>0.093641</b>	<b>-0.000929</b>	<b>-0.99%</b>	<b>0.088609</b>	<b>0.101674</b>	<b>-0.013064</b>	<b>-12.85%</b>
<b>Non-Oil Revenues</b>								
Residential	23,182,869	23,474,301	(291,431)	-1.24%	3,141,784	3,757,560	(615,776)	-16.39%
Small General-Non-Demand	6,833,506	4,749,932	2,083,574	43.87%	876,525	743,567	132,957	17.88%
Small General-Demand	14,576,707	15,591,019	(1,014,312)	-6.51%	1,704,016	2,341,878	(637,862)	-27.24%
Large	20,179,827	20,465,813	(285,986)	-1.40%	2,372,289	2,946,861	(574,571)	-19.50%
Independent Power Producers	51,218	-	51,218	#DIV/0!	7,467	-	7,467	#DIV/0!
Private St. Lites	180,741	168,955	11,787	6.98%	21,086	22,887	(1,801)	-7.87%
<b>Sub-total</b>	<b>65,004,868</b>	<b>64,460,019</b>	<b>554,849</b>	<b>0.86%</b>	<b>8,123,167</b>	<b>9,812,753</b>	<b>(1,689,586)</b>	<b>-17.22%</b>
<b>Government</b>								
Small_Non Demand	1,428,746	904,934	523,813	57.89%	255,422	133,124	122,298	91.87%
Small-Demand	8,170,951	8,032,871	138,081	1.72%	1,021,936	1,250,505	(228,569)	-18.28%
Large	5,275,735	6,251,830	(976,094)	-15.61%	617,328	1,013,293	(395,965)	-39.08%
Public St. Lites	3,211,553	3,023,960	187,603	6.20%	399,066	406,763	(7,698)	-1.89%
<b>Sub-total</b>	<b>18,086,986</b>	<b>18,213,584</b>	<b>(126,599)</b>	<b>-0.70%</b>	<b>2,293,752</b>	<b>2,803,685</b>	<b>(509,933)</b>	<b>-18.19%</b>
<b>Total-Civilian</b>	<b>83,091,854</b>	<b>82,663,604</b>	<b>428,250</b>	<b>0.52%</b>	<b>10,416,919</b>	<b>12,616,438</b>	<b>(2,199,519)</b>	<b>-17.43%</b>
USN	13,568,834	14,747,858	(1,179,024)	-7.99%	1,804,770	1,771,868	32,902	1.86%
<b>Grand Total</b>	<b>96,660,687</b>	<b>97,411,462</b>	<b>(750,774)</b>	<b>-0.77%</b>	<b>12,221,689</b>	<b>14,388,306</b>	<b>(2,166,617)</b>	<b>-15.06%</b>
<b>% of Total Revenues</b>								
<b>Oil Revenues</b>								
Residential	57,846,821	56,476,740	1,369,880	2.43%	8,061,096	7,871,792	189,304	2.40%
Small General-Non-Demand	9,428,048	6,469,706	2,958,342	45.73%	1,249,061	891,292	357,770	40.14%
Small General-Demand	23,842,078	24,246,114	(404,036)	-1.67%	2,846,521	3,147,371	(300,850)	-9.56%
Large	37,653,636	38,046,629	(392,993)	-1.03%	4,613,505	4,898,353	(284,848)	-5.82%
Independent Power Producers	72,853	-	72,853	#DIV/0!	10,892	-	10,892	#DIV/0!
Private St. Lites	82,307	80,596	1,711	2.12%	10,315	9,607	708	7.37%
<b>Sub-total</b>	<b>128,925,544</b>	<b>125,319,786</b>	<b>3,605,758</b>	<b>2.88%</b>	<b>16,791,391</b>	<b>16,818,415</b>	<b>(27,024)</b>	<b>-0.16%</b>
<b>Government</b>								
Small_Non Demand	1,878,038	1,167,848	710,190	60.81%	363,655	152,319	211,336	138.75%
Small-Demand	12,478,169	12,185,474	292,695	2.40%	1,694,114	1,568,806	125,308	7.99%
Large	8,811,717	10,417,947	(1,606,231)	-15.42%	1,190,964	1,300,272	(109,309)	-8.41%
Public St. Lites	1,446,510	1,404,886	41,623	2.96%	182,604	170,222	12,382	7.27%
<b>Sub-total</b>	<b>24,614,433</b>	<b>25,176,156</b>	<b>(561,722)</b>	<b>-2.23%</b>	<b>3,431,336</b>	<b>3,191,620</b>	<b>239,716</b>	<b>7.51%</b>
<b>Total-Civilian</b>	<b>153,539,977</b>	<b>150,495,941</b>	<b>3,044,036</b>	<b>2.02%</b>	<b>20,222,727</b>	<b>20,010,035</b>	<b>212,692</b>	<b>1.06%</b>
USN	42,326,523	40,862,582	1,463,941	3.58%	6,562,257	5,686,746	875,511	15.75%
<b>Grand Total</b>	<b>195,866,501</b>	<b>191,358,524</b>	<b>4,507,977</b>	<b>2.36%</b>	<b>26,804,984</b>	<b>25,696,781</b>	<b>1,108,203</b>	<b>4.31%</b>
<b>% of Total Revenues</b>								
<b>Grand Total</b>								
Residential	81,029,490	79,951,041	1,078,449	1.35%	11,202,880	11,629,352	(426,472)	-3.67%
Small General-Non-Demand	16,261,554	11,219,638	5,041,916	44.94%	2,125,586	1,634,859	490,727	30.02%
Small General-Demand	38,418,785	39,837,133	(1,418,348)	-3.56%	4,550,537	5,489,249	(938,712)	-17.10%
Large	57,833,463	58,512,442	(678,979)	-1.16%	6,985,794	7,845,214	(859,419)	-10.95%
Independent Power Producers	124,071	-	124,071	#DIV/0!	18,359	-	18,359	#DIV/0!
Private St. Lites	263,049	249,551	13,498	5.41%	31,401	32,494	(1,093)	-3.36%
<b>Sub-total</b>	<b>193,930,412</b>	<b>189,769,805</b>	<b>4,160,607</b>	<b>2.19%</b>	<b>24,914,558</b>	<b>26,631,168</b>	<b>(1,716,610)</b>	<b>-6.45%</b>
<b>Government</b>								
Small_Non Demand	3,306,784	2,072,781	1,234,003	59.53%	619,077	285,443	333,634	116.88%
Small-Demand	20,649,120	20,218,345	430,776	2.13%	2,716,049	2,819,311	(103,261)	-3.66%
Large	14,087,452	16,669,777	(2,582,325)	-15.49%	1,808,292	2,313,566	(505,274)	-21.84%
Public St. Lites	4,658,062	4,428,836	229,226	5.18%	581,670	576,986	4,684	0.81%
<b>Sub-total</b>	<b>42,701,419</b>	<b>43,389,740</b>	<b>(688,321)</b>	<b>-1.59%</b>	<b>5,725,088</b>	<b>5,995,305</b>	<b>(270,217)</b>	<b>-4.51%</b>
<b>Total-Civilian</b>	<b>236,631,831</b>	<b>233,159,545</b>	<b>3,472,286</b>	<b>1.49%</b>	<b>30,639,646</b>	<b>32,626,473</b>	<b>(1,986,827)</b>	<b>-6.09%</b>
USN	55,895,357	55,610,440	284,917	0.51%	8,367,027	7,458,613	908,413	12.45%
<b>Grand Total</b>	<b>292,527,188</b>	<b>288,769,985</b>	<b>3,757,203</b>	<b>1.30%</b>	<b>39,026,673</b>	<b>40,085,086</b>	<b>(1,058,414)</b>	<b>-2.64%</b>

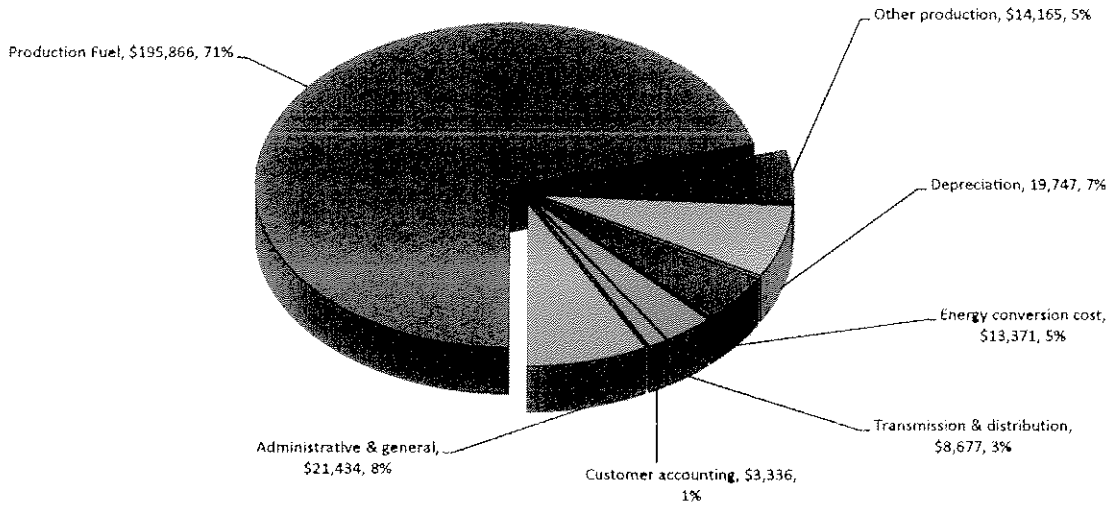
Comparative revenue  
As of May 31, 2013  
"in Thousands"



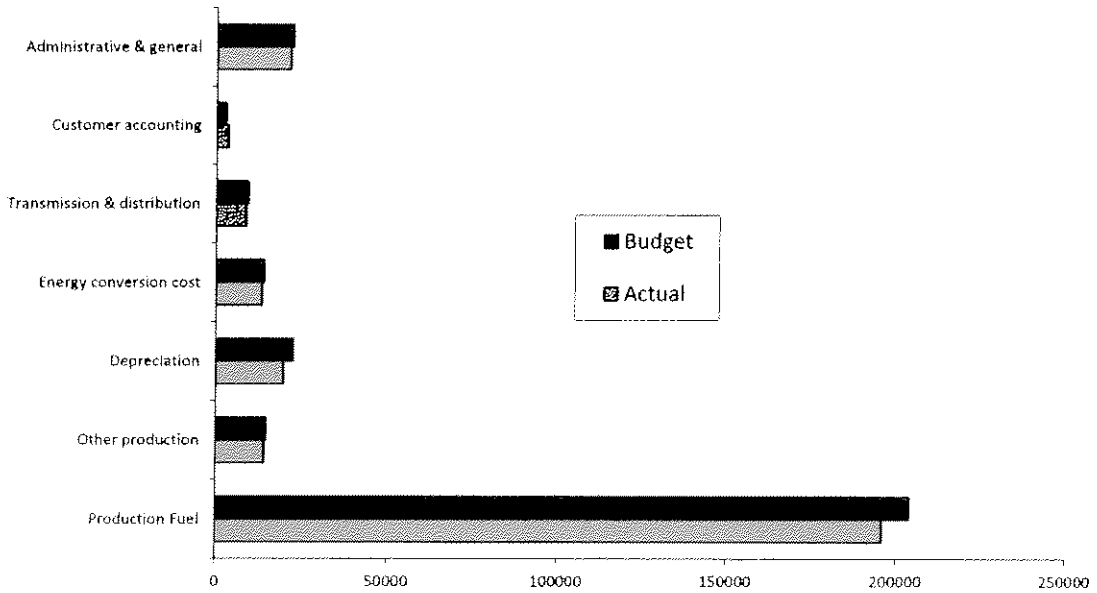
YTD sales by rate schedule - May 31, 2013



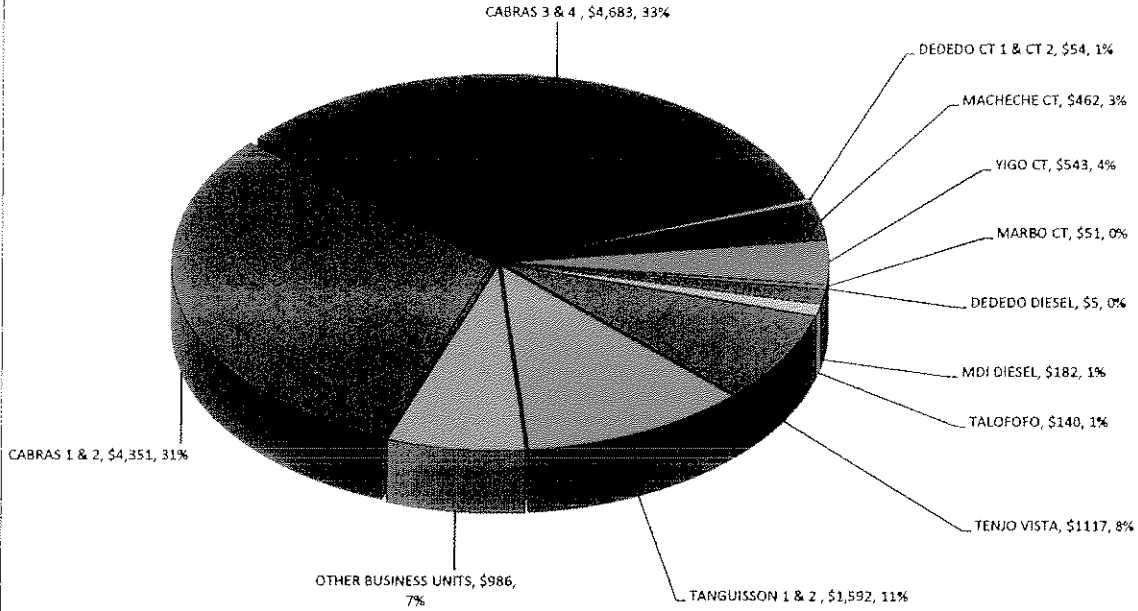
Breakdown of O&M Expenses by Function  
As of May 31, 2013  
"in Thousands"



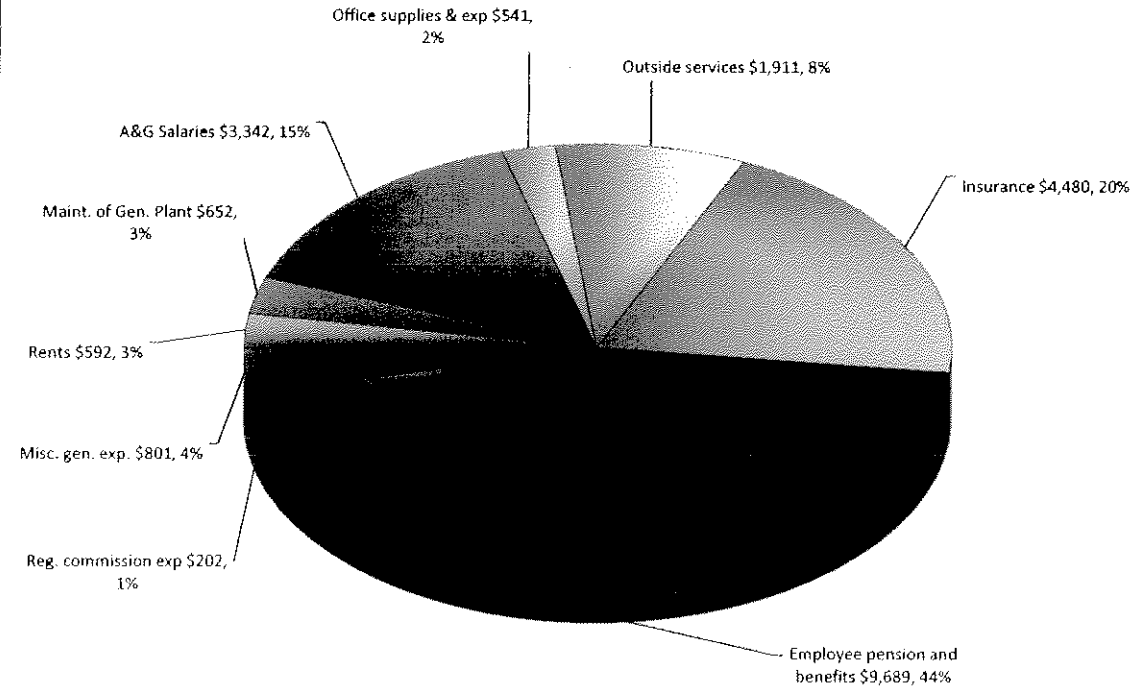
Breakdown of O&M Expenses by Function  
Budget versus Actual  
As of May 31, 2013  
"in Thousands"



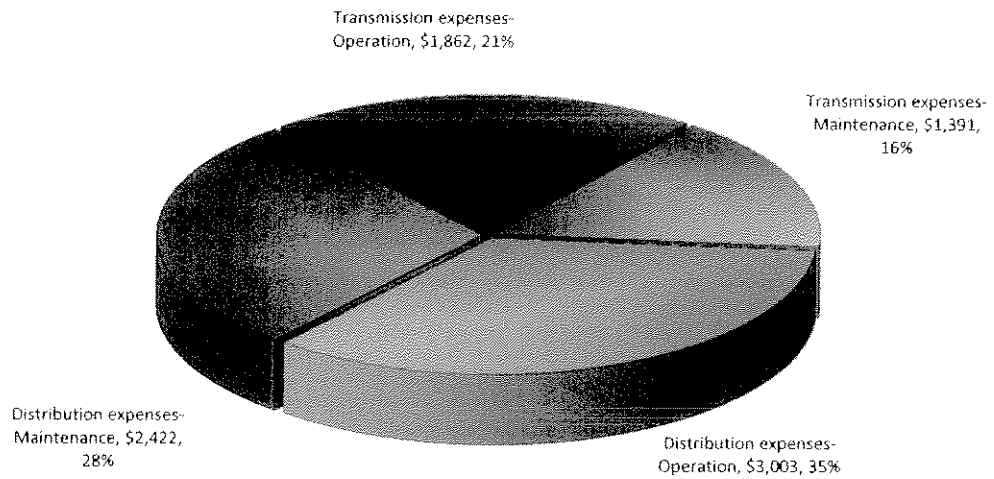
Other Production Expenses by Plant  
As of May 31, 2013  
"in Thousands"



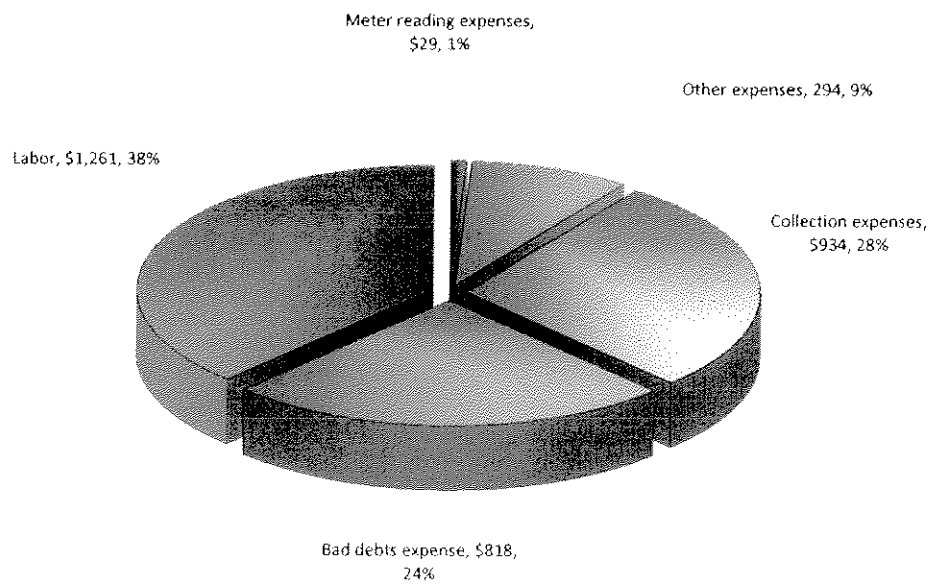
Administrative & General Expenses  
As of May 31, 2013  
"in Thousands"



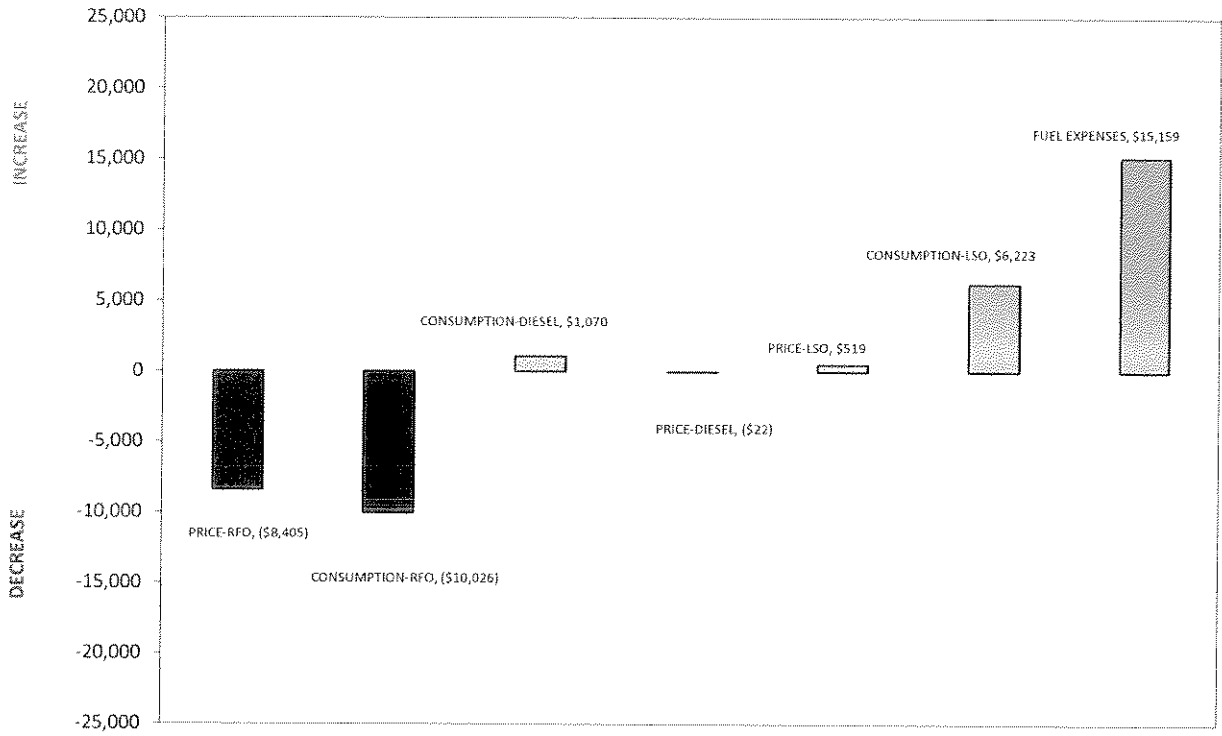
T&D expenses  
As of May 31, 2013  
"in Thousands"



Customer Accounting Expenses  
As of May 31, 2013  
"in Thousands"



Fuel Cost Variance Analysis-As of May 31, 2013  
Compared to prior year  
"In Thousands"





# Unrestricted Cash May 31, 2013

